

Thousand Islands Bridge Authority
Friday, December 19, 2025, 10:30 A.M.
American Administration Building

PRESENT Bruce Armstrong, Chairman
Natalie Kinloch, Vice-Chairwoman
Robert J. Storms, Secretary-Treasurer
Richard Iglinski, Assistant Secretary-Treasurer
Thye Lee, Assistant Secretary-Treasurer
Douglas D. Dier, Assistant Secretary-Treasurer
Barry Ormsby, Assistant Secretary-Treasurer
Peter Walton, Legal Counsel
Timothy Sturick, Executive Director
Bill Moulton, Deputy Executive Director
Bryan Olson, Director, Finance & Administration
Dean Garceau, Manager, Boldt Facilities Maintenance & Construction,
Keri Jobson, Director, Boldt Facilities Operations & Maintenance
Cory Westwood, Manager, Canadian Bridge Facilities Maintenance & Construction
Mark Ingalls, Manager, U.S. Bridge Facilities Maintenance & Construction
Susan Mowers, Manager, Information Technology
Lohanne Messenger, Senior Accountant/Office Manager
Renee Gill, Confidential Secretary to the Executive Director
Corey Fram, Director of Tourism (TIRTDC)

ALSO Claire Dunlap

MEDIA None

MINUTES

The meeting was called to order by Bruce Armstrong, Chairman. Upon motion by Robert J. Storms, seconded by Richard Iglinski, the minutes of the meeting held on November 21, 2025, were approved as drafted.

COMMUNICATIONS

Mr. Sturick reported that Mr. Labiendo, Manager, Safety & Security, asked to be excused. Mr. Sturick introduced Mr. Corey Fram, Director of Tourism, Thousand Islands Regional Tourism Development Corporation (TIRTDC) who reported to board members regarding the 2026 budget for the TIRTDC and presented a review of the key metrics and progress of the strategic goals which were established in 2024. Mr. Fram also introduced Claire Dunlap, who was recently hired as Sales Manager for the TIRTDC.

FINANCIAL MATTER

Financial Statement: Mr. Olson, in reviewing the Financial Statement Balance Sheet (Exhibit A) for the month of November 30, 2025, reported that the Authority's directly held Cash and Investment Obligations, total to date of \$16,861,561 compared to \$16,702,424 for the prior fiscal year representing an increase of \$159,137 or 0.95% above the previous period. Mr. Olson reported Total Facilities to date of \$58,196,689 compared to \$58,203,739 for the prior fiscal year, representing a decrease of \$7,050 or 0.01% below the previous period. Mr. Olson reported Total Assets to date of \$88,109,678, compared to \$90,558,797 for the prior fiscal year, representing a decrease of \$2,449,119 or 2.70% below the previous period. Mr. Olson reported Payables total to date of \$8,565,553 compared to \$9,504,125 for the prior fiscal year, representing a decrease of \$938,572 or 9.88% below the previous period. Mr. Olson reported the Provision for Canadian Dollar Conversion total to date of \$77,942 compared to \$88,274 for the prior fiscal year, representing a decrease of \$10,332 or 11.71% below the previous period. Mr. Olson reported Total Statutory Equity stands at

\$63,205,491, compared to \$62,166,131 for the previous fiscal year, representing an increase of \$1,039,360 or 1.67% above the previous period.

In reviewing Exhibit B (Net Revenue (Loss) – Bridge, Other Facilities & Programs), Mr. Olson reported Toll Income at \$9,089,399 versus \$9,694,385 for the previous period representing a decrease of \$604,986 or 6.24% below the previous period. Mr. Olson reported total Cost of Operations for Bridge Facilities is recorded at \$6,303,309 versus \$6,023,159 for the previous period representing an increase of \$280,150 or 4.65% above the previous year. Mr. Olson reported total Canadian Dollar Conversion is recorded at (\$185,181) versus (\$114,642) for the previous period representing a decrease of \$70,539 or 61.53% below the previous period. Mr. Olson reported total Net Revenue is recorded at \$2,971,271 versus \$3,785,868 for the previous period representing a decrease of \$814,597 or 21.52% below the previous year. Mr. Olson reported FBCL's Net Revenue Share is recorded at \$1,485,639 as compared to \$1,850,225 for the previous period representing a decrease of \$364,586 or 19.70% below the previous period. Mr. Olson reported TIBA's Net Revenue Bridge Facility through November 30, 2025, is recorded at \$524,193 as compared to \$727,705 for the previous period representing a decrease of \$203,512 or 27.97% below the previous period. Mr. Olson reported the Total Revenue from Other Facilities & Programs is recorded at \$4,947,089 compared to \$5,451,619 for the previous period representing a decrease of \$504,530 or 9.25% below the previous period. Mr. Olson reported the Cost of Operations from Other Facilities & Programs is recorded at \$3,641,924, compared to \$3,775,497 for the previous period representing a decrease of \$133,573 or 3.54% below the previous period. Mr. Olson reported Total Net Revenue from

Other Facilities & Programs year-to-date of \$1,305,166 as compared to \$1,676,122 for the prior year, representing a decrease of \$370,956 or 22.13% below the previous year. Mr. Olson reported Net Revenue from all operations (Bridge, Other Facilities & Programs), through November 30, 2025, is \$1,829,359 compared to \$2,403,827 for the prior fiscal year, representing a decrease of \$574,468 or 23.90% below the previous fiscal year.

With respect to Exhibit C (Statement of Source & Use of Funds), Mr. Olson reported that Net Revenue plus the adjustment for non-cash cost of depreciation reflects total source of funds of \$3,825,028 compared to \$4,511,438 for the prior fiscal year, representing a decrease of \$686,410 or 15.21% below the previous fiscal year. Mr. Olson reported Bridge Facilities Use of Funds year-to-date total of \$843,681, compared to \$249,460 for the previous year representing an increase of \$594,221 or 238.20% above the previous fiscal year. Mr. Olson reported Use of Funds for Other Facilities & Programs year-to-date total of \$1,216,227 compared to \$675,137 representing an increase of \$541,090 or 80.15% above the previous fiscal year. Mr. Olson reported Total Use of Funds year-to-date total of \$2,059,908 compared to \$924,598 for the prior year, representing an increase of \$1,135,310 or 122.79% above the previous year. In terms of Increase in Operating Cash and Other Net Current Assets, the current year-to-date amount stands at \$1,765,120 compared to \$3,586,840 for the prior fiscal year, representing a decrease of \$1,821,720 or 50.79% below the previous year.

Mr. Olson's reviewed Exhibit D (Shared Special Maintenance Project Expenses) for November 30, 2025, reported zero (0) for the month and year to date expenses totaling \$9,388.

In reviewing Exhibit E (Budget vs. Actual – Bridge, Other Facilities & Programs), Mr. Olson compared the YTD Budget to YTD Actual results, noting key variances from budgeted expectations. Overall, the Net – Bridge, Other Facilities & Programs reported a positive variance of \$265,459 over the YTD budget.

Financial Statements: Upon Mr. Olson's presentation of the financial statements for the month of November 30, 2025, a motion to accept the financial report was moved by Richard Iglinski, seconded by Barry Ormsby and duly accepted.

Capital Projects Obligation Report: Mr. Olson reviewed the report dated November 30, 2025, noting the Total TIBA-FBCL Projects Budget is \$200,000, with the obligated amount being \$9,388 and incurred to-date of \$9,388 and a balance due of zero (0). Mr. Olson reported Total TIBA Projects Budget is \$1,176,000, with the obligated amount being \$915,091 and incurred to date of \$843,681 and a balance due of zero (0). Mr. Olson reported Total Bridge-Facilities Projects Budget is \$1,376,000, with the obligated amount being \$924,479 incurred to date of \$853,069 and a balance due of zero (0). Mr. Olson reported Total Boldt Facilities Projects budget is \$1,114,000 with the obligated amount being \$964,959 and incurred to-date of \$870,757 and a balance due of zero (0). Mr. Olson reported Other Capital Budget is \$580,000, with the obligated amount being \$345,471 and incurred to date of \$345,471 and a balance due of zero (0). Total appropriations for Capital Programs for Bridge and Other Facilities & Programs for FY 2025-2026 is \$3,070,000 with the current obligated amount being \$2,234,909 and incurred to-date of \$2,069,297 balance due of zero (0).

Investment Report: Mr. Olson reviewed the Investment & Fund Report dated November 30, 2025, in detail noting investments totaling \$16,861,561 with an average interest rate of 2.75% versus 3.94% in 2024. Mr. Olson also reported pledged securities for each U.S. institution were in place and at levels equal to or greater than the required minimum (100%). Mr. Olson reported that uncollateralized deposits at authorized Canadian financial institutions totaled \$5,031,424. The credit ratings for the Canadian financial institutions were within the guidelines established by the Investment Policy.

Approval/Ratification of Routine and Special Expense Payments –

Proposed Resolution No. 30: Mr. Sturick read the following resolution which was moved Douglas D. Dier, seconded by Robert J. Storms and duly adopted.

SEE ATTACHMENT 1

Bridge Facility Vehicle Traffic & Revenue Comparison:

30 Days of November (FY2025/2026 Compared to FY2024/2025)

| | <u>FY2025/2026</u> | | <u>Increase (Decrease)</u> | | <u>Percent Change</u> |
|------------------------|--------------------|---|--------------------------------|---|---------------------------|
| FY25-26 Total Vehicles | 110,646 | - | (28,864) | - | (20.7%) |
| Total Revenue | \$838,153 | - | (\$100,586) | - | (10.7%) |

9 Months March/November (FY2025/2026 Compared to FY2024/2025)

| | <u>FY2025/2026</u> | | <u>Increase (Decrease)</u> | | <u>Percent Change</u> |
|------------------------|--------------------|---|--------------------------------|---|---------------------------|
| FY25-26 Total Vehicles | 1,358,473 | - | (269,352) | - | (16.5%) |
| Total Revenue | \$9,185,920 | - | (\$604,459) | - | (6.2%) |

7 Days of December (FY2025/2026 Compared to FY2024/2025)

| | <u>FY2025/2026</u> | | <u>Increase (Decrease)</u> | | <u>Percent Change</u> |
|------------------------|--------------------|---|--------------------------------|---|---------------------------|
| FY25-26 Total Vehicles | 22,560 | - | (4,311) | - | (16.0%) |
| Total Revenue | \$186,136 | - | (\$4,328) | - | (2.3%) |

Mr. Sturick reviewed the Bridge and Tunnel Operators Association (BTOA) Report for YTD November 2025 and November 2024. Mr. Sturick reported total crossings for YTD November 2025 and November 2024 were 1,557,925 compared to 1,845,841 the previous period YTD representing a decrease of 287,916 or 15.6% below the previous period.

Fiscal 2026-2027 Bridge, Other Facilities and Programs Budget –

Proposed Resolution No. 31: Mr. Olson read the following resolution, which was moved Barry Ormsby, seconded by Richard Iglinski and duly adopted.

SEE ATTACHMENT 2

Mr. Sturick stated that the approved budget is very conservative, however spending and revenue will continue to be monitored closely throughout the fiscal year given the current traffic levels.

Revised Toll Classification and Rate Schedule Currency Rate of Exchange – Proposed Resolution No. 32: Mr. Sturick read the following resolution, which was moved Thye Lee, seconded by Richard Iglinski and duly adopted.

SEE ATTACHMENT 3

Mr. Sturick stated that the adjustment is only for Canadian Toll due to the current exchange rate.

State Environmental Quality Review Act Determination for a Proposed Amendment to Fiscal Year Volume Discounts as Specified in 21 NYCRR Part 5502.1 of the Rules and Regulations of the Thousand Islands Bridge Authority – Proposed Resolution No. 33: Mr. Walton read the following resolution, which was moved Natalie Kinloch, seconded by Douglas D.

Dier and duly adopted.

SEE ATTACHMENT 4

Amendment to Rules and Regulations Pertaining to Fiscal Year

Volume Discounts as Specified in the Rules and Regulations of the

Authority in 21 NYCRR Part 5502.1 – Proposed Resolution No. 34: Mr.

Walton read the following resolution and addendum which was moved Robert J. Storms, seconded by Barry Ormsby and duly adopted.

SEE ATTACHMENT 5

Canadian Employees Group Insurance Program – Proposed

Resolution No. 35: Mr. Olson read the following resolution, which was moved Natalie Kinloch, seconded by Thye Lee and duly adopted.

SEE ATTACHMENT 6

Canadian Employees Dental Benefit Plan – Proposed Resolution No.

36: Mr. Olson read the following resolution, which was moved Richard Iglinski, seconded by Barry Orsmby and duly adopted.

SEE ATTACHMENT 7

Employee Retirement Purchase and Fund Withdrawal Authorization

- Proposed Resolution No. 37: Mr. Sturick read the following resolution, which was moved by Douglas D. Dier, seconded by Robert J. Storms and duly adopted.

SEE ATTACHMENT 8

PROJECT REPORTS

Bridge Facilities

Operations and Maintenance Activities

After the reading of the resolution related to his upcoming retirement, Mr. Moulton stated that he was very appreciative of TIBA for the many opportunities and support he has received during his forty-six (46) year career.

Mr. Moulton introduced Cory Westwood, Manager, Canadian Bridge Facilities Maintenance & Construction. Mr. Moulton also introduced Mark Ingalls, Manager, U.S. Bridge Facilities Maintenance & Construction. Mr. Moulton reported that Mr. Westwood and Mr. Ingalls both started as seasonal employees and worked their way up to management positions, and that they would be presenting to the Board going forward in preparation for his upcoming retirement. Mr. Ingalls congratulated Mr. Moulton on his upcoming retirement and continued by reporting that all work on the Landscape Facility Electrical Repairs and Upgrade Project is now complete. Mr. Ingalls reported that maintenance staff is in the process of converting existing light fixtures to LED at the AMMEX Duty Free store and have made repairs to two (2) expansion joints, as well as to the tops of the anchor piers on the U.S. Crossing. Mr. Ingalls reported that staff have been rebuilding the needle guns and conducting an inventory of paint program items, and that Safety-Kleen of Syracuse, New York, picked-up paint sludge and chips collected from the 2025 Bridge Painting Program. Mr. Ingalls stated that the suspender cable replaced in August 2025 has been prepared to be shipped to Wire Rope Works, Inc. of Williamsport, Pennsylvania, for inspection. He also stated that the plow crews have been working on snow removal more consistently than in most previous couple years. Mr. Westwood also congratulated Mr. Moulton on his upcoming retirement and acknowledged the twenty-nine (29) years they have worked together. Mr. Westwood went on to report that a new employee has been hired who is working towards obtaining a DZ license. Mr. Westwood reported that, at the CBSA facilities, the quarterly fire suppression system inspection has been performed by Fast Response of Kingston, Ontario, and that ten (10) storm

panels fabricated from the old landscape facility greenhouse roof that was replaced, have been installed above the traffic inspection booths to prevent snow from blowing in. Mr. Westwood reported that several general repairs and maintenance projects have been completed, including the repair of armored expansion joints, the replacement of the well pump at the Canadian Toll Administration Building, and the repair and replacement of the lighting circuit for the aviation and navigation lights on the Canadian Span. Mr. Westwood stated that there were high winds over the U.S. Thanksgiving holiday, as well as high winds being experienced the day of the Board meeting, and that an exploratory walk of the bridges is conducted after any wind event to check the cables and tower bearings.

Safety & Security

Mr. Sturick stated that he would be reporting for Mr. Labiendo. Mr. Sturick reported that on the U.S. side, there were no new injuries in the past month, with two (2) open claims remaining. Mr. Sturick reported that staff have been working with representatives from Rope Access Management of Burlington, Ontario, on the development of an Emergency Rescue Plan and related training for TIBA maintenance personnel. Mr. Sturick advised that Ms. Mowers has installed a new server in the Security Operations Center, and that she does a wonderful job identifying equipment that needs to be updated, as well as budgeting and planning for those upgrades. Mr. Sturick reported that on December 9, 2025, members of the management staff conducted a follow-up meeting with U.S. Customs at the U.S. Customs Complex regarding the upcoming FIFA World Cup and more meetings will happen as the event gets

closer. Mr. Sturick reported that Mr. Labiendo is currently updating the TIBA Emergency Response Plan.

Other Facilities and Programs

Boldt Facilities

Ms. Jobson reported that staff have been participating in training webinars and working on projects for Counterpoint, which is the point-of-sale and inventory management software at the gift store. Ms. Jobson reported that preliminary planning has begun for events that will be hosted at Boldt Castle this coming season, including two (2) tea times with a garden tour, a family discovery day, and a Christmas in July event. Ms. Jobson reported that thirty-five (35) weddings are scheduled for the 2026 operating season and that staff will begin booking the 2027 weddings in January of 2026. Mr. Garceau reported that tools and equipment have been moved from Heart Island to the Boldt Landing shop, and that railings and fixtures for the Alster Tower Stairway and Landing Project are being completed there. Mr. Garceau reported that maintenance staff have removed some boats from the water and that they, as well as some small equipment, are currently being serviced and stored for the winter. Mr. Garceau reported that the Boldt Landing Marina has been closed, and that roadside gates have been installed and locked. Mr. Garceau reported that representatives from Bell & Spina Architects-Engineers, P.C. of Syracuse, New York, will be moving forward with design drawings for the Boldt Yacht House Roof Project, however there has been no response from the State Historic Preservation Office regarding the proposed material choice. Mr. Garceau reported that he has been in contact with several other historic sites

throughout the country that have used the proposed roofing choice, and that all were very pleased with the product.

OTHER MATTERS

Approval of Subcontract Regarding Tourism Services and Agribusiness Promotion at the North Country Welcome Center Between the Thousand Islands Bridge Authority and the Thousand Islands Regional Tourism Development Corporation- Proposed Resolution No. 38: Mr.

Sturick read the following resolution, which was moved Barry Orsmby, seconded by Douglas D. Dier and duly adopted.

SEE ATTACHMENT 9

Mr. Sturick and Board members discussed the Vulnerability Study of the U.S. Crossing that had been conducted by Parsons Transportation Group, of New York, New York, and that will be submitted to the National Transportation Safety Board (NTSB). Mr. Sturick notified the Board that he and Mr. Olson have been in discussion with VOYA regarding an amendment to the 457 Deferred Compensation Plan to add a ROTH option to the plan which will be proposed for approval at the next Board meeting. Mr. Sturick recognized Mr. Storms and thanked him for his service and civic duty as a member of the TIBA Board. Mr. Storms thanked everyone and stated that it was a great privilege to work with everyone as a TIBA Board member.

With no other business, a motion to adjourn the meeting was made by Robert J. Storms, seconded by Barry Ormsby and unanimously carried.

NEXT AUTHORITY MEETING

By unanimous consent, the place of the next Authority meeting was set for Friday, January 23, 2026, at 10:30 a.m. at the American Administration Building.

Secretary

ATTACHMENT 1

RESOLUTION NO. 30

**RE: APPROVAL/RATIFICATION OF ROUTINE EXPENSE PAYMENTS
AND APPROVAL OF SPECIAL EXPENSE PAYMENTS**

The following resolution was moved by Douglas D. Dier, seconded by Robert J. Storms and duly adopted.

WHEREAS, the below listed requisitions and vouchers, together with invoices and other supporting documentation for routine and special expense payments made since the Authority meeting held on November 21, 2025, were available and reviewed by the Authority during the meeting held on December 19, 2025 (viz):

| <u>Date</u> | <u>Requisition</u> | <u>Voucher Number</u> | <u>Amount</u> |
|--------------------|---------------------------|---|----------------------|
| 11/25/25 | 3577 | 37172 - 37188 - US / C11568 - C11569 - CD | \$ 157,904.33 |
| 12/02/25 | 3578 | 37189 - 37196 - US / C11570 - C11574 - CD | 335,805.08 |
| 12/09/25 | 3579 | 37197 - 37210 - US / C11575 - C11582 - CD | 79,532.14 |
| 12/16/25 | 3580 | 37211 - 37222 - US / C11583 - C11584 - CD | <u>52,863.06</u> |
| | | | <u>\$ 626,104.61</u> |

NOTE: CDN Check #11570 Was Voided and Replaced
With CDN Check #11574 Due To Signature
Not Being Legible.

CDN Check #11549 Was Voided and Replaced
With CDN Check #11582 Due To the Original
Check Not Being Received By the Vendor.

WHEREAS, in a similar manner, the below listed Special Expense Payments, together with invoices and other supporting documentation which require specific approval before payment is made, were available and reviewed by the Authority during the meeting held on December 19, 2025 (viz):

| | <u>Amount</u> |
|--|----------------------|
| Alexandria Central School District - 2025-2026 PILOT | \$ 45,189.24 |
| Allegiance Truck Centers - Air Tanks, Straps, Fittings, & Brackets for CDN Plow Truck #2 | 2,584.88 |
| Amazon - Forty-Eight (48) LED Flat Panel Lights - Duty Free | 1,319.98 |
| Blackstone Electric, Inc. - Progress Payment - U.S. Landscape Electrical Service Upgrade | 46,550.00 |
| Bowers CPAs & Advisors - Professional Services - Boldt Facilities | 2,200.00 |
| Detail This, LLC. - Undercoating for Ten (10) TIBA Vehicles and Two (2) BC Vehicles | 2,039.50 |
| Doyle Security Systems - Installation of Access Control Panel & Card Reader - USB | 3,337.00 |
| DRCS, LLC. - Microsoft Intune Annual Subscription | |
| - Microsoft Intune Annual Subscription | 3,774.00 |
| - Replacement DNS and Server for SOC Network | 24,358.14 |
| Hazelwood Mechanicals Retail - Spare Booster Pump for Landscape / Greenhouse | 1,765.08 |
| Hyde-Stone - Annual Certification Test for Backflow Preventers - WTP | 1,256.19 |
| Koester | |
| - Troubleshoot & Repair Controller & Submersible Transducer - Boldt Castle | 2,193.75 |
| - Spare Filters & Sensor Probe with Cables - WTP | 5,156.73 |

ATTACHMENT 1

| | |
|--|---------------|
| Monroe Tractor - Case Loader Roof & Installation Kit | 2,153.28 |
| MTE Equipment Solutions - Various Parts to Repair 2016 Jacobsen Mower | 1,609.72 |
| Pomerville's Septic Service - Septic Tank Pump Out & Waste Disposal - Duty Free | 2,010.00 |
| Riveredge Resort Hotel - Annual Employee Appreciation Dinner - October 24, 2025 | 10,831.25 |
| Susan Mowers - Microsoft Ignite Conference in San Francisco, CA 11/17/2025 to 11/21/2025 | 2,050.85 |
| TI Regional Tourism Development Corporation - NCWC Information Aides Reimbursement | |
| August - October 2024 Remittances | 19,466.28 |
| Trojan Technologies - UV Sensors - WTP | 5,496.76 |
| GFL Environmental - Disposal of Paint Chips & Solvent - 2025 Bridge Painting Program | 4,363.72 CD |
| HTS Engineering | |
| - HVAC Fall Preventative Maintenance - CBSA | 5,667.28 CD |
| - Loading Dock Coil Fan Motor Replacement - CBSA | 1,356.00 CD |
| Schindler Elevator Corporation - CBSA Elevator Service Agreement - 12/1/25 to 2/28/26 | 5,498.16 CD |
| | <hr/> |
| | \$ 202,227.79 |

WHEREAS, the Executive Director has recommended approval of all Routine and Special Expense Payments as proper obligations of this Authority.

RESOLVED, that the Authority as its proper act and deed, hereby approves and ratifies in all respects the routine and special expense payments represented by Requisition No. 3577 through No. 3580 as set forth herein, totaling \$626,104.61, and

RESOLVED, that the Authority, as its proper act and deed, hereby approves for payment special expenses set forth herein, totaling \$202,227.79.

ATTACHMENT 2

RESOLUTION NO. 31

RE: FISCAL 2026-2027 BRIDGE, OTHER FACILITIES AND PROGRAMS BUDGET

The following resolution was moved by Barry Ormsby, seconded by Richard Iglinski and duly adopted.

RESOLVED, that the Operations, Capital and Other Expense Budgets for Bridge, Other Facilities and Programs in the aggregate amount of \$19,186,000 for the fiscal year 2026-2027 (March 1, 2026 – February 28, 2027) as reviewed by the Authority and presented at this meeting, are hereby approved and adopted, and

FURTHER BE IT

RESOLVED, that in accordance with the adopted budgets, the Authority hereby approves the salary and wage schedule for fiscal 2026-2027 to be effective March 1, 2026, and therefore authorize the appropriation of \$4,596,346 for said purpose, hereby increasing the total allocation for full time personnel salaries and wages by \$160,420 or 3.6%, and

FURTHER BE IT

RESOLVED, that said budgets be sent to those Jefferson County and New York State officials as specified in Section 592 and 2501 of the New York State Public Authorities Law and to the officials and executive personnel of the Federal Bridge Corporation Limited on or before December 31, 2025.

BUDGET BREAKDOWN

Cost of Operations

| | |
|--|------------------|
| Bridge Facilities (includes TIBA PILOTS) | \$12,024,000 |
| Other Facilities and Programs | <u>4,450,000</u> |
| Subtotal | 16,474,000 |

Capital and Other Expense

| | |
|-------------------------------|------------------|
| TIBA & FBCL Shared Projects | 20,000 |
| Bridge Facilities | 1,169,000 |
| Other Facilities and Programs | <u>1,523,000</u> |
| Subtotal | 2,712,000 |

TOTAL **\$19,186,000**

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ATTACHMENT 3

RESOLUTION NO. 32
RE: REVISED TOLL CLASSIFICATION AND RATE SCHEDULE
CURRENCY RATE OF EXCHANGE

The following resolution was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

WHEREAS, in accordance with Sections 4 and 19 of the Operations Agreement by and between the Federal Bridge Corporation Limited and the Thousand Islands Bridge Authority, ("Authority") dated July 1, 2020, the parties have mutually agreed to certain revisions in the Currency Rate of Exchange for the Tolls and other charges to effect equity in currency exchange rates as applied to the tolls, and

WHEREAS, the Authority is authorized to set Currency Rate of Exchange for tolls and Other Charges as provided in the 21 NYCRR Section 550.2.1 (g).

NOW THEREFORE BE IT

RESOLVED, that the Authority does hereby approve the Currency Rate of Exchange for Tolls and Other Charges for the U.S. and Canadian Toll Plazas effective January 1, 2026 as follows:

| <u>Category No.</u> | <u>U.S. Currency</u> | <u>Canadian Currency</u> |
|---------------------|----------------------|--------------------------|
| 1A..... | \$ 4.00 | \$ 5.50 |
| 1B..... | \$ 7.50 | \$ 10.50 |
| 11..... | \$ 11.00 | \$ 15.50 |
| 111..... | \$ 2.50 | \$ 3.50 |

COMMUTATION TRIP TAGS

| | | |
|---------------------------------|----------|----------|
| Seventy-two (72) Trip Fare Card | \$48.00 | \$67.00 |
| Escort Permit | \$200.00 | \$280.00 |

ATTACHMENT 5

RESOLUTION NO. 34

**RE: AMENDMENT TO RULES AND REGULATIONS PERTAINING TO
FISCAL YEAR VOLUME DISCOUNTS AS SPECIFIED IN THE RULES AND
REGULATIONS OF THE AUTHORITY IN 21 NYCRR Part 5502.1**

The following resolution was moved by Robert J. Storms, and seconded by Barry Ormsby, and duly adopted.

WHEREAS, in accordance with Section 4 of the Operation Agreement by and between the Federal Bridge Corporation Limited (hereinafter the “FBCL”) and the Thousand Islands Bridge Authority (hereinafter the “Authority”) effective as of July 1, 2020, the parties must mutually agree to certain revisions to the toll classifications and rate schedules for tolls, and

WHEREAS, the Authority is reviewing and considering adopting the proposed resolution (the “Proposed Resolution”), as attached hereto as Addendum I.

NOW, THEREFORE, BE IT

RESOLVED, that the Chairman and/or Executive Director of the Authority with the assistance and advice of U. S. Legal Counsel and Canadian Legal Counsel for the FBCL, be and they are authorized and directed to:

- 1) Give such notice as may be required under Section 101-a of the New York State Executive Law of the Authority’s intention to modify and amend its Rules and Regulations,
- 2) Pursuant to the International Bridges and Tunnels Act, or any other Canadian law or regulation, give such notice to the Minister of Transport Canada and any other person or entity as may be required to give effect to the Proposed Resolution,
- 3) Post the appropriate notice at the U. S. and Canadian Toll Plazas of the Authority’s intention to modify its Rules and Regulations with respect to Fiscal year Volume Discounts as specified in 21 NYCRR Part 5502.1, together with such other actions as U. S. and Canadian Legal Counsel deem necessary to provide the Authority’s customers advance notice of the actions contemplated herein, and
- 4) Consult with the FBCL to ascertain whether it agrees with the Proposed Resolution.

ADDENDUM I

**RE: AMENDMENT TO SOME OF THE RULES AND REGULATIONS OF THE
THOUSAND ISLANDS BRIDGE AUTHORITY AS PUBLISHED IN 21 NYCRR
PART 5500**

WHEREAS, in accordance with Sections 4 of the Operations Agreement by and between the Federal Bridge Corporation Limited and the Thousand Islands Bridge Authority (“Authority”), effective as of July 1, 2020, the parties have mutually agreed to certain revisions in the Rules and Regulations of the Authority, and

WHEREAS, the Federal Bridge Corporation Limited, pursuant to a letter dated December 19, 2025, has consented with the Authority, to changes to the Fiscal Year Volume Discounts given by the Authority, as set forth herein, and

WHEREAS, the Authority desires to update certain of its Rules and Regulations, specifically to amend the Fiscal Year Volume Discounts specified in 21 NYCRR Part 5502.1.

NOW, THEREFORE, BE IT

RESOLVED, the Authority hereby amends, in part, its Rules and Regulations, as published in 21 NYCRR Part 5500 as follows:

Section 5502.1 (c), Schedule of Tolls, as pertains to Fiscal Year Volume Discounts, is hereby amended as follows:

*For Bestpass account users whose accounts are current and in good standing for each month during any fiscal year (i.e. March 1st through February 28th or 29th), the following schedule of fiscal year volume discounts shall apply for Category II and III tolls only; and such discount, if applicable, shall be reimbursed to the user in the same currency as applied to such toll charges, or pro rata if both U.S. and Canadian currencies were involved, within 60 days after the completion of the fiscal year in which the same was earned.

| Fiscal Year Volume | Discount |
|---------------------------|-----------------|
|---------------------------|-----------------|

| | |
|----------------------|----|
| \$35,000 - \$75,000 | 3% |
| \$75,001 - \$100,000 | 5% |
| \$100,001 – and over | 7% |

BE IT FURTHER RESOLVED that the provisions of the foregoing resolution are to be effective March 1, 2026; and be it further

RESOLVED that the Chairman and Executive Director are hereby directed and authorized to file the foregoing Amendment to the Authority's Rules and Regulations, as required by law with the New York State Secretary of State and file, post or publish any other notice or documents as may be required under the laws and regulations of the United States of America, Canada, Province of Ontario or New York State.

ATTACHMENT 4

RESOLUTION NO. 33

RE: STATE ENVIRONMENTAL QUALITY REVIEW ACT DETERMINATION FOR A PROPOSED AMENDMENT TO FISCAL YEAR VOLUME DISCOUNTS AS SPECIFIED IN 21 NYCRR Part 5502.1 OF THE RULES AND REGULATIONS OF THE THOUSAND ISLANDS BRIDGE AUTHORITY

The following resolution was moved by Natalie Kinloch, and seconded by Douglas D. Dier, and duly adopted.

WHEREAS, the Thousand Islands Bridge Authority (the “Authority”) must review all actions under its consideration prior to acting thereon under the State Environmental Quality Review Act (“SEQR”) and the regulations promulgated thereunder, and

WHEREAS, the Authority is considering amending its regulations concerning the Fiscal Year Volume Discounts for persons and entities using its Bridge System by changing the fiscal year volume discounts as specified in 21 NYCRR Part 5502.1, and

WHEREAS, a determination has been made that the proposed action as specified above is a Type II Action and as such no environmental review under SEQR is required.

NOW, THEREFORE, BE IT RESOLVED THAT the adoption of the proposed Amendment to 21 NYCRR Part 5502.1 (c) regarding Fiscal Year Volume Discounts is a “Type II Action” under SEQR pursuant to 6 NYCRR 617.5 (c) (26) and (33), and no further environmental review under SEQR is required or will be undertaken in relationship to said adoption of the proposed Amendment to the Authority’s Rules and Regulations.

ATTACHMENT 6

RESOLUTION NO. 35
RE: CANADIAN EMPLOYEES GROUP INSURANCE PROGRAM

The following resolution was moved by Natalie Kinloch, seconded by Thye Lee and duly adopted.

WHEREAS, the Authority on December 20, 2024, approved by Resolution No. 41, the placement of the Canadian Employees Extended Health Care (“EHC”) Program, Group Life Insurance, AD&D, Dependent Life Insurance and Long Term Disability (hereinafter “Group Insurance Program”) with Desjardins Financial Security (“Desjardins”), administered by Peak Benefit Solutions, Kingston ON, for the plan year January 1, 2025 through December 31, 2025, and

WHEREAS, in anticipation of renewal of the Group Insurance Program, the Executive Director has completed a thorough review of the Group Insurance Program including the benefits, premiums, and expense sharing provisions thereof, and

WHEREAS, the Executive Director recommends that the Authority again offer the Group Insurance Program through Desjardins, administered by Park Place Financial, formerly Peak Benefit Solutions, for the period of January 1, 2026 through December 31, 2026, and

WHEREAS, the Executive Director further recommends that the Authority provide the EHC Program at the same employee/Authority cost sharing formula as provided by Resolution No. 3 (March 1, 1993), and the other Group Insurance Program benefits at no cost to the employee.

NOW THEREFORE BE IT

RESOLVED, the Authority hereby accepts and approves the recommendations of the Executive Director for the Group Insurance Program as presented at this meeting (viz):

1. The Group Insurance Program shall be contracted with Desjardins at the following monthly premiums for a one (1) year period, effective January 1, 2026.

| <u>EHC COVERAGE CLASSIFICATION</u> | <u>MONTHLY PREMIUM</u> |
|---|-----------------------------------|
| Single | \$112.58 |
| Family | \$269.96 |

2. The employee/Authority cost sharing of the EHC Program premiums shall remain as established by Authority Resolution No. 3, adopted on March 16, 1995 (viz):
 - a) Employee premium contribution – 10% if employed prior to 3/1/93 and 20% if employed thereafter.
3. The retiree/Authority cost sharing of the EHC Program premium shall remain as established by Authority Resolution No. 15 adopted on July 15, 1999 (viz):
 - a) The retiree premium contribution:

| <u>YEARS OF SERVICE</u> | <u>RETIREE PREMIUM SHARE</u> |
|---------------------------------|-------------------------------------|
| 10 Years but Less Than 15 Years | 75% |
| 16 Years but Less Than 20 Years | 65% |
| 20 Years or More | 50% |

FURTHER BE IT

RESOLVED, the Authority hereby directs and empowers the Executive Director to place said Group Insurance Program with Desjardins and to notify the participating Canadian employees of said contract, benefits, premiums and cost sharing formulas, and

FURTHER BE IT

RESOLVED, that nothing herein shall limit the Authority's right or authority to modify or terminate this Group Insurance Program at any time in the future and nothing in the Group Insurance Program is intended to create vested or contractual rights for an employee of this Authority, and

FURTHER BE IT

RESOLVED, that as additionally recommended by the Executive Director, during fiscal year 2026-2027 and prior to the renewal date of the current program, a survey of group insurance programs will be completed by the Executive Director which will include but not be limited to benefits, premiums, and employer/employee cost sharing formulas and a report together with recommendations shall be submitted to the Authority.

ATTACHMENT 7

RESOLUTION NO. 36

RE: CANADIAN EMPLOYEES DENTAL BENEFIT PLAN

The following resolution was moved by Richard Iglinski, seconded by Barry Ormsby and duly adopted.

WHEREAS, on December 20, 2024, the Authority approved by Resolution No. 42 the placement of the Canadian Employees Dental Benefit Plan (the “Plan”) with Desjardins Financial Security Group (“Desjardins”), administered by Peak Benefit Solutions, Kingston, ON, for the plan year January 1, 2025 through December 31, 2025, and

WHEREAS, in anticipation of renewal of the Plan, the Executive Director has completed a thorough review of the Plan including the benefits, premiums, deductibles, and expense sharing provisions thereof, and

WHEREAS, the Executive Director recommends that the Authority again offer the Plan through the existing group insurance provider, Desjardins, administered by Park Place Financial, formerly Peak Benefit Solutions, for the period of January 1, 2026 through December 31, 2026, and

NOW THEREFORE BE IT

RESOLVED, that the Authority hereby accepts and approves the recommendations of the Executive Director for the Plan as presented at this meeting (viz):

1. The Plan shall be contracted with Desjardins at the following monthly premiums for a one (1) year period, effective January 1, 2026.

| <u>COVERAGE CLASSIFICATION</u> | <u>MONTHLY PREMIUM</u> |
|---|-----------------------------------|
| Single | \$76.74 |
| Family | \$191.86 |

2. The Plan provisions, including the employee/Authority cost sharing of the Plan premiums, deductibles and co-insurance shall remain as established by the Authority Resolution No. 5, adopted March 22, 2024 (viz):
 - a) Employee premium contribution for the Plan shall be 50%.
 - b) The Plan will not be extended as part of the Authority's existing postemployment benefit program to retirees of the Authority.

and

FURTHER BE IT

RESOLVED, that the Authority directs the Executive Director as Plan Administrator to execute said contract with Desjardins on behalf of the Authority as its proper act and deed, and to notify the participating Canadian employees of said contract, benefits, deductibles and premium sharing, and

FURTHER BE IT

RESOLVED, that nothing in the foregoing shall limit the Authority's right or authority to modify or terminate the Plan at any time in the future and nothing in the Plan is intended to create vested or contractual rights for an employee of this Authority, and

FURTHER BE IT

RESOLVED, that as additionally recommended by the Executive Director, during fiscal year 2026-2027 and prior to the renewal date of the current Plan, a survey of dental benefit plans will be completed by the Executive Director which will include but not be limited to benefits, premiums, deductibles and employer/employee cost sharing formulas and a report together with recommendations shall be submitted to the Authority.

ATTACHMENT 8

RESOLUTION NO. 37

**RE: EMPLOYEE RETIREMENT PURCHASE AND FUND WITHDRAWAL
AUTHORIZATION**

The following resolution was moved by Douglas D. Dier, seconded by Robert J. Storms and duly adopted.

WHEREAS, in accordance with the policies and procedures of the TIBA Employees' Retirement Benefit Trust (The Plan), William Moulton, Deputy Executive Director with forty-six (46) years of service, gave written notice under the date of May 25, 2025, of his desire to receive retirement benefits, effective March 1, 2026, and

WHEREAS, a calculation shall be requested for William Moulton's chosen form of retirement payment under The Plan by the Executive Director, who serves as Plan Administrator, and

WHEREAS, the Executive Director has determined that it would be in the best interest of the Authority in this financial climate to not purchase an annuity but rather to use the payor account established with ADP Canada to make monthly payments for William Moulton's chosen form of retirement payment option with an effective date of March 1, 2026, and withdraw the necessary funds from The Plan as needed to fund such annuitized payments.

NOW THEREFORE BE IT

RESOLVED, the Authority, as Trustees of The Plan, hereby authorizes the Executive Director, as The Plan Administrator, to seek a calculation of benefits for the retirement payments for the benefit of William Moulton to be effective March 1, 2026, and to withdraw the necessary funds from The Plan as necessary to fund such annuitized payments, and

FURTHER BE IT

RESOLVED, that upon completion of the actions authorized herein, the Executive Director, as Plan Administrator, shall report same for ratification at the next regular monthly meeting of this Authority.

ATTACHMENT 9

RESOLUTION NO. 38

RE: APPROVAL OF SUBCONTRACT REGARDING TOURISM SERVICES AND
AGRICULTURE PROMOTION AT THE NORTH COUNTRY WELCOME
CENTER BETWEEN THE THOUSAND ISLANDS BRIDGE AUTHORITY AND
THE THOUSAND ISLANDS REGIONAL TOURISM DEVELOPMENT
CORPORATION

The following resolution was moved by Barry Ormsby, seconded by Douglas D. Dier and duly adopted.

WHEREAS, the Thousand Islands Bridge Authority (the "Authority") has approved and ratified a contract between the Authority and the New York State Department of Agriculture and Markets for the Authority to operate and maintain the New York State Welcome Center at the Thousand Islands Crossing for the fiscal year July 1, 2025 through June 30, 2026 (the "Master Contract"); and

WHEREAS, upon execution of the Master Contract, the Authority must await approval of the Master Contract by the various departments of the State required to ratify the Master Contract before its effective date; and

WHEREAS, the Master Contract requires the Authority to promote tourism and provide agribusiness information to visitors of the New York State Welcome Center; and

WHEREAS, the Authority wishes to subcontract such services to the Thousand Islands Regional Tourism Development Corporation (the "Tourism Council") pursuant to the terms of a proposed subcontract between the Authority and the Tourism Council (the "Subcontract"); and

WHEREAS, the Subcontract must be approved by the State of New York; and

WHEREAS, the Authority wishes to authorize Timothy Sturick, the Executive Director of the Authority, to enter into the Subcontract upon the conditions precedent that the Master Contract is ratified and approved by the State, and that the Subcontract is ratified and approved by the State.

NOW, THEREFORE, upon due consideration, be it

RESOLVED, that the Executive Director is authorized and directed to execute the Subcontract with the Tourism Council for the period of July 1, 2025 through June 30, 2026, upon satisfaction of the conditions precedent set forth above; and it is further

RESOLVED, that the Executive Director may make changes to the proposed Subcontract based on the comments of the Tourism Council and/or the State of New York, provided that the same do not materially change the duties and obligations therein; and it is further

RESOLVED, that the power and authority granted to the Executive Director herein shall be deemed to be the proper act and deed of the Authority, binding the Authority to the terms of the Subcontract.