

DRAFT

Thousand Islands Bridge Authority
Friday, February 27, 2026, 10:30 A.M.
American Administration Building

PRESENT Bruce Armstrong, Chairman
Natalie Kinloch, Vice-Chairwoman
Douglas D. Dier, Secretary-Treasurer
Richard Iglinski, Assistant Secretary-Treasurer
Thye Lee, Assistant Secretary-Treasurer
Mark W. Thompson, Assistant Secretary-Treasurer
Peter Walton, Legal Counsel
Timothy Sturick, Executive Director
Bill Moulton, Deputy Executive Director
Patrick Labiendo, Manager, Safety & Security
Bryan Olson, Director, Finance & Administration
Keri Jobson, Director, Boldt Facilities Operations
& Maintenance
Dean Garceau, Manager, Boldt Facilities Maintenance &
Construction
Cory Westwood, Manager, Canadian Bridge Facilities Maintenance
& Construction
Mark Ingalls, Manager, U.S. Bridge Facilities Maintenance &
Construction
Lohanne Messenger, Senior Accountant/Office Manager
Renee Gill, Confidential Secretary to the Executive Director

ALSO None in attendance.

MEDIA None in attendance.

MINUTES

The meeting was called to order by Natalie Kinloch, Vice-Chairwoman, due to technical difficulties experienced by Bruce Armstrong, Chairman. Ms. Kinloch proceeded to conduct the remainder of the meeting. Upon motion by Richard Iglinski, seconded by Mark W. Thompson, the minutes of the meeting held on January 23, 2026, were approved as drafted.

COMMUNICATIONS

Mr. Sturick reported that all Board members were virtual except Mr. Thompson who was in-person. Mr. Sturick reported that Barry Ormsby had asked to be excused. Mr. Sturick also reported that Mr. Moulton was retiring as of February 28, 2026, and this board meeting would be his last.

Resolution of Appreciation to William Moulton – Proposed Resolution No.

46: Mr. Sturick read the following resolution which was unanimously carried and was duly adopted. Ms. Kinloch extended best wishes on behalf of FBCL. Mr. Moulton stated that TIBA is a very unique organization and that he feels very fortunate to have been able to work for the Authority for the past forty-six (46) years. Mr. Moulton stated that he is glad to serve as a resource to his successors moving forward. A framed picture of the Canadian Span was presented to Mr. Moulton on behalf of the TIBA Board members.

SEE ATTACHMENT 1

FINANCIAL MATTER

Financial Statement: Mr. Olson, in reviewing the Financial Statement Balance Sheet (Exhibit A) for the month of January 31, 2026, reported that the Authority's directly held Cash and Investment Obligations, total to date of \$17,268,270 compared to \$16,263,850 for the prior fiscal year representing an increase of \$1,004,420 or 6.18% above the previous period. Mr. Olson reported Total Facilities to date of \$57,847,613 compared to \$57,996,030 for the prior fiscal year, representing a decrease of \$148,417 or 0.26% below the previous period. Mr. Olson reported Total Assets to date of \$87,592,135, compared to \$89,451,574 for the prior fiscal year, representing a decrease of \$1,859,439 or 2.08% below the previous period. Mr. Olson reported Payables total to date of

\$8,094,625 compared to \$8,251,007 for the prior fiscal year, representing a decrease of \$156,382 or 1.90% below the previous period. Mr. Olson reported the Provision for Canadian Dollar Conversion total to date of \$43,053 compared to \$105,251 for the prior fiscal year, representing a decrease of \$62,198 or 59.09% below the previous period. Mr. Olson reported Total Statutory Equity stands at \$63,193,764, compared to \$62,295,049 for the previous fiscal year, representing an increase of \$898,715 or 1.44% above the previous period.

In reviewing Exhibit B (Net Revenue (Loss) – Bridge, Other Facilities & Programs), Mr. Olson reported Toll Income at \$10,558,460 versus \$11,287,281 for the previous period representing a decrease of \$728,821 or 6.46% below the previous period. Mr. Olson reported total Cost of Operations for Bridge Facilities is recorded at \$7,577,459 versus \$7,146,442 for the previous period representing an increase of \$431,017 or 6.03% above the previous year. Mr. Olson reported total Canadian Dollar Conversion is recorded at (\$361,753) versus (\$450,813) for the previous period representing a decrease of \$89,060 or 19.76% below the previous period. Mr. Olson reported total Net Revenue is recorded at \$3,342,753 versus \$4,591,652 for the previous period representing a decrease of \$1,248,899 or 27.20% below the previous year. Mr. Olson reported FBCL's Net Revenue Share is recorded at \$1,671,380 as compared to \$2,253,117 for the previous period representing a decrease of \$581,737 or 25.82% below the previous period. Mr. Olson reported TIBA's Net Revenue Bridge Facility through January 31, 2026, is recorded at \$492,624 as compared to \$829,491 for the previous period representing a decrease of \$336,867 or 40.61% below the previous period. Mr. Olson reported the Total Revenue from Other Facilities & Programs is recorded at \$5,406,468 compared

to \$5,917,885 for the previous period representing a decrease of \$511,417 or 8.64% below the previous period. Mr. Olson reported the Cost of Operations from Other Facilities & Programs is recorded at \$4,081,460, compared to \$4,214,631 for the previous period representing a decrease of \$133,171 or 3.16% below the previous period. Mr. Olson reported Total Net Revenue from Other Facilities & Programs year-to-date of \$1,325,008 as compared to \$1,703,254 for the prior year, representing a decrease of \$378,246 or 22.21% below the previous year. Mr. Olson reported Net Revenue from all operations (Bridge, Other Facilities & Programs), through January 31, 2026, is \$1,817,633 compared to \$2,532,745 for the prior fiscal year, representing a decrease of \$715,112 or 28.23% below the previous fiscal year.

With respect to Exhibit C (Statement of Source & Use of Funds), Mr. Olson reported that Net Revenue plus the adjustment for non-cash cost of depreciation reflects total source of funds of \$4,256,784 compared to \$5,108,714 for the prior fiscal year, representing a decrease of \$851,930 or 16.68% below the previous fiscal year. Mr. Olson reported Bridge Facilities Use of Funds year-to-date total of \$846,370, compared to \$439,343 for the previous year representing an increase of \$407,027 or 92.64% above the previous fiscal year. Mr. Olson reported Use of Funds for Other Facilities & Programs year-to-date total \$1,308,797 compared to \$746,755 representing an increase of \$562,042 or 75.26% above the previous fiscal year. Mr. Olson reported Total Use of Funds year-to-date total \$2,155,166 compared to \$1,186,097 for the prior year, representing an increase of \$969,069 or 81.70% above the previous year. In terms of Increase in Operating Cash and Other Net Current Assets, the current year-to-date amount stands at \$2,101,617 compared to \$3,922,617 for the prior

fiscal year, representing a decrease of \$1,821,000 or 46.42% below the previous year.

Mr. Olson's reviewed Exhibit D (Shared Special Maintenance Project Expenses) for January 31, 2026, reported zero (0) for the month and year to date expenses totaling \$9,388.

In reviewing Exhibit E (Budget vs. Actual – Bridge, Other Facilities & Programs), Mr. Olson compared the YTD Budget to YTD Actual results, noting key variances from budgeted expectations. Overall, the Net – Bridge, Other Facilities & Programs reported a positive variance of \$402,533 over the YTD budget.

Financial Statements: Upon Mr. Olson's presentation of the financial statements for the month of January 31, 2026, a motion to accept the financial report was moved by Richard Iglinski, seconded by Douglas D. Dier and duly accepted.

Capital Projects Obligation Report: Mr. Olson reviewed the report dated January 31, 2026, noting the Total TIBA•FBCL Projects Budget is \$200,000, with the obligated amount being \$9,388 and incurred to-date of \$9,388 and a balance due of zero (0). Mr. Olson reported Total TIBA Projects Budget is \$1,176,000, with the obligated amount being \$915,330 and incurred to date of \$846,370 and a balance due of zero (0). Mr. Olson reported Total Bridge-Facilities Projects Budget as \$1,376,000, with the obligated amount being \$924,718 incurred to date of \$855,758 and a balance due of zero (0). Mr. Olson reported Total Boldt Facilities Projects budget is \$1,114,000 with the obligated amount being \$1,036,861 and incurred to-date of \$963,034 and a balance due of \$20,375. Mr. Olson reported Other Capital Budget as amended, is \$580,000,

with the obligated amount being \$345,762 and incurred to date of \$345,762 and a balance due of zero (0). Total appropriations as amended, for Capital Programs for Bridge and Other Facilities & Programs for FY 2025-2026 is \$3,070,000 with the current obligated amount being \$2,307,341 and incurred to-date of \$2,164,554 balance due of \$20,375. Ms. Kinloch had asked about the status of the proposed project at the AMMEX Duty Free. Mr. Sturick stated that the project has been deferred for the time being.

Investment Report: Mr. Olson reviewed the Investment & Fund Report dated January 31, 2026, in detail noting investments totaling \$17,268,270 with an average interest rate of 2.67% versus 3.60% in 2025. Mr. Olson also reported pledged securities for each U.S. institution were in place and at levels equal to or greater than the required minimum (100%). Mr. Olson reported that uncollateralized deposits at authorized Canadian financial institutions totaled \$4,568,640. The credit ratings for the Canadian financial institutions were within the guidelines established by the Investment Policy. Mr. Olson noted that a CD with Community Bank had matured and that it has been renewed for a six (6) month term at 3.20%. Mr. Olson also noted that \$1,000,000 had been moved from the Community Bank Investment Account to Carthage Savings and Loan in early February 2026 to fund a new twelve (12) month CD at 3.25%. Mr. Sturick noted that he and Mr. Olson had a meeting with members from Watertown Savings Bank to review their proposal that had been submitted. Mr. Sturick stated that for the time being, it was in the best interest of the Authority to maintain its day-to-day banking relationship with Community Bank.

Approval/Ratification of Routine and Special Expense Payments –

Proposed Resolution No. 47: Mr. Sturick read the following resolution which was moved by Mark W. Thompson, seconded by Thyee Lee and duly adopted.

SEE ATTACHMENT 2

Bridge Facility Vehicle Traffic & Revenue Comparison:

31 Days of January (FY2025/2026 Compared to FY2024/2025)

		<u>FY2025/2026</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY25-26	Total Vehicles	86,920	-	(18,584)	-	(17.6%)
	Total Revenue	713,598	-	(\$71,380)	-	(9.1%)

11 Months March/January (FY2025/2026 Compared to FY2024/2025)

		<u>FY2025/2026</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY25-26	Total Vehicles	1,548,821	-	(309,182)	-	(16.6%)
	Total Revenue	\$10,658,176	-	(\$725,741)	-	(6.4%)

14 Days of February (FY2025/2026 Compared to FY2024/2025)

		<u>FY2025/2026</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY25-26	Total Vehicles	40,884	-	(4,409)	-	(9.7%)
	Total Revenue	\$358,621	-	\$4,433	-	1.3%

Mr. Sturick reviewed the Bridge and Tunnel Operators Association (BTOA) Report for YTD January 2026 and January 2025. Mr. Sturick reported total crossings for YTD January 2026 and January 2025 were 86,920 compared to 105,504 the previous period YTD representing a decrease of 18,584 or 17.6% below the previous period. Mr. Sturick noted the decline in commercial traffic last month and stated that poor weather may have been a contributing factor. Mr. Iglinski stated that the BTOA report supports those claims, as commercial traffic was down for most reporting Authorities.

Extension of TransCore Toll Collection Maintenance Contract –

Proposed Resolution No. 48: Mr. Sturick read the following resolution which was moved by Richard Iglinski, seconded by Bruce Armstrong and duly adopted.

SEE ATTACHMENT 3

Amendments to Some of the Rules and Regulations of the Thousand Islands Bridge Authority as Published in NYCRR Part 5500 – Proposed

Resolution No. 49: Mr. Walton read the following resolution which was moved by Thye Lee, seconded by Mark W. Thompson and duly adopted. Mr. Walton stated that the only notable change is in the fiscal year volume discounts for commercial customers. Mr. Walton stated that the required notice had been given to the Senate and Assembly and that there were no comments from the public. Mr. Walton stated that he would be filing the required paperwork to finalize this amendment.

SEE ATTACHMENT 4

PROJECT REPORTS

Bridge Facilities

Operations and Maintenance Activities

Mr. Westwood reported that staff have been working on maintenance items such as snow and ice removal, as well as equipment maintenance. Mr. Westwood reported that a broken auger chain belt on a plow truck had been repaired. Mr. Westwood further reported that repairs have been completed on traffic signs that were damaged by transport trucks at the Canadian Toll. Mr. Westwood also reported that one (1) tower light and two (2) necklace light ballasts were replaced on the Canadian Span. Mr. Westwood reported that a new heat pump was installed at the Canadian Toll Administration Building to

replace the boiler that had been taken out of service. Mr. Westwood reported that HTS Engineering Ltd., of North York, Ontario, had replaced the circulation pump at the USB. Mr. Westwood lastly reported that Fast Response Fire Systems Inc., of Kingston, Ontario, replaced a broken pipe within the fire suppression system, and that two (2) damaged turnaround gates were replaced at CBSA. Mr. Ingalls reported that the U.S. Maintenance staff continues to upgrade lighting fixtures to LED at the AMMEX Duty Free facility, which is now halfway completed. Mr. Ingalls stated that advertising is underway for seasonal bridge maintenance staff for the 2026 season and interviews will be conducted soon. Mr. Ingalls also stated that work has continued on the expansion joint near the north abutment and that plow crews have been doing an outstanding job with snow removal. Lastly, Mr. Ingalls congratulated Mr. Moulton on his long and distinguished career at TIBA and wished him well in his upcoming retirement.

Safety & Security

Mr. Labiendo reported that on the U.S. side there was one new injury in the past month and no claims closed, leaving a total of three (3) open claims remaining. Mr. Labiendo stated that he recently sent out the Memorandum of Understandings to the New York State Police (NYSP) and Ontario Provincial Police (OPP) for review and execution. Mr. Labiendo reported that once the signatures are obtained, dates will be provided by the NYSP and OPP to assist with enforcement of TIBA rules and regulations on both bridges. Mr. Labiendo stated that he has renewed the contract with River Hospital to provide medical testing for staff and that there was no increase in pricing from the prior year. Mr. Labiendo stated that on February 10, 2026, Mr. Moulton, Mr. Westwood,

and he participated in the virtual bi-annual meeting hosted by Corey Bertrand from FBCL, which provided an opportunity to network and discuss current issues others may also be experiencing. Mr. Labiendo also reported that on February 10, 2026, he and Mr. Westwood met with Jose Munoz Franco from the bridge security sector for Transport Canada. He stated that much of the conversation concerned airspace over bridges and regulations for unmanned aerial vehicles and drones. Mr. Labiendo reported that on February 11, 2026, he, Mr. Westwood, and Mr. Moulton met with local CBSA leadership regarding some recent issues and discussed assistance during wind restriction events.

Other Facilities and Programs

Boldt Facilities

Ms. Jobson reported that the five (5)-year hull inspection on the Boldt Castle shuttle was recently conducted by members of the Coast Guard. Ms. Jobson stated that one small repair was required, which since has been completed, and that the Coast Guard will return in April 2026 to conduct its annual inspection. Ms. Jobson stated that advertising is in place for the 2026 operating season to fill seasonal vacant positions and that some interviews have already taken place. Ms. Jobson reported that Ms. Dudo has secured commitments from several vendors for Family Discovery Day, which is a new event being held at Boldt Castle this summer. Ms. Jobson reported that Ms. Gollinger has been receiving gift shop orders and is processing them as the merchandise arrives, and that members of the Boldt Castle management team recently attended a gift show held in Utica, New York. Ms. Jobson reported thirty-seven (37) weddings are scheduled for the 2026 operating season and four (4) weddings are scheduled for the 2027 operating season. Ms. Jobson

reported that the Boldt Facilities will open on Saturday, May 9, 2026, for the 2026 operating season, which is only seventy (70) days away. Mr. Garceau reported that the Steinway piano donated to Boldt Castle by Susan and Jim Nelson has been picked up from their home in California and will be delivered and stored in Syracuse, New York, until it can be transported to Boldt Castle this spring. Mr. Garceau reported that maintenance staff have been completing several winter projects, including the Boldt Castle retaining wall railing and the Boldt Wellesley Island property map, which will be displayed on the third floor of the castle. Mr. Garceau also reported that several projects related to the Alster Tower Landing Project have been completed, including the staining and sanding of the railings and spindles, the refurbishment of an existing ceiling light fixture, and the acquisition of glass globes purchased to replace the missing original fixtures. Mr. Garceau reported that all previous seasonal employees have signed and returned their intent-to-return-to-work letters and that he is in the process of interviewing additional applicants for the upcoming 2026 season.

OTHER MATTERS

Resolution to Extend the Facilities, Services & Human Resources

Cooperative Agreement with the Thousand Islands Regional Tourism

Development Corporation – Proposed Resolution No. 50: Mr. Sturick read the following resolution which was moved by Richard Iglinski, seconded by Bruce Armstrong and duly adopted.

See Attachment 5

Fund Balance Management Policy – Proposed Resolution No. 51: Mr.

Olson read the following resolution which was moved by Richard Iglinski, seconded by Thye Lee and duly adopted.

See Attachment 6

Consulting Agreement for William Moulton – Proposed Resolution

No. 52: Mr. Walton read the following resolution which was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

See Attachment 7

A request was made by Natalie Kinloch at approximately 12:06 p.m. to go into Executive Session to discuss an employee matter. Douglas D. Dier made a motion to go into Executive Session to discuss an employee matter, the motion was seconded by Thye Lee and unanimously carried, and the TIBA Board Members went into Executive Session. At approximately 12:58 p.m., a motion to adjourn the Executive Session was made by Richard Iglinski, seconded by Mark W. Thompson and unanimously carried.

With no other business, a motion to adjourn the meeting was made by Mark W. Thompson, seconded by Thye Lee and unanimously carried.

NEXT AUTHORITY MEETING

By unanimous consent, the place of the next Authority meeting was set for Friday, March 27, 2026, at 10:30 a.m. at the American Administration Building.

Secretary

Attachment 1

RESOLUTION NO. 46

RE: RESOLUTION OF APPRECIATION TO WILLIAM MOULTON

The following resolution was unanimously carried and duly adopted.

WHEREAS, William Moulton, hired full-time by the Thousand Islands Bridge Authority (Authority) on August 17, 1980, as a full-time toll collector, later moving to bridge maintenance and becoming Director, Bridge Facilities Maintenance and Construction in 2009 has consistently demonstrated outstanding service, dedication, commitment and work ethic to the Authority, and

WHEREAS, William Moulton was promoted to Deputy Executive Director on March 25, 2024, in recognition of his demonstrated leadership, professionalism, integrity, and fostering of relationships with stakeholders in the international cross-border region, and

WHEREAS, after forty-six (46) years of dedicated full-time service to the Authority, William Moulton announced his retirement from the Authority effective February 27, 2026, the Thousand Islands International Bridge System will continue to serve its customers with safe and reliable transportation for present and future generations from the benefits of his devoted service.

NOW THEREFORE BE IT

RESOLVED, that the Authority, as its proper act and deed, hereby records on its permanent records, its sincere appreciation to William Moulton for his outstanding service, dedication, commitment and work ethic throughout his career with this Authority, and

FURTHER BE IT

RESOLVED, that this resolution shall be prepared in an appropriate form for the presentation to William Moulton and for the purpose of permanent display at these Bridge Facilities to serve as a constant reminder of William Moulton's significant contributions and accomplishments to this Authority with sincere gratitude.

Attachment 2

RESOLUTION NO. 47

**RE: APPROVAL/RATIFICATION OF ROUTINE EXPENSE PAYMENTS
AND APPROVAL OF SPECIAL EXPENSE PAYMENTS**

The following resolution was moved by Mark W. Thompson, seconded by Thye Lee and duly adopted.

WHEREAS, the below listed requisitions and vouchers, together with invoices and other supporting documentation for routine and special expense payments made since the Authority meeting held on January 23, 2026, were available and reviewed by the Authority during the meeting held on February 27, 2026 (viz):

<u>Date</u>	<u>Requisition</u>	<u>Voucher Number</u>	<u>Amount</u>
02/27/26	3586	37287 - 37294 - US	\$ 92,660.97
02/03/26	3587	37295 - 37306 - US / 11592 - CD	320,302.32
02/10/26	3588	37307 - 37317 - US / C11593 - 11594 - CD	60,790.20
02/17/26	3589	37318 - 37324 - US	1,372,738.57
02/24/26	3590	37325 - 37344 - US / 11595 - CD	<u>346,567.40</u>
			<u>\$ 2,193,059.46</u>

WHEREAS, in a similar manner, the below listed Special Expense Payments, together with invoices and other supporting documentation which require specific approval before payment is made, were available and reviewed by the Authority during the meeting held on February 27, 2026 (viz):

	<u>Amount</u>
Bach Environmental - Fuel System Testing for U.S.Maintenance Shop Fuel Tanks	\$ 2,615.00
Bell & Spina Architects - Design Development & Expenses for Yacht House Roof Repair	20,375.00
Brand Connect Innovations, LLC - Boldt Castle Brochure Distribution Services	1,885.00
Bryan Olson - IBTTA Leadership Academy Reimbursement - Washington D.C. from 2/7/2026 to 2/13/2026	1,854.74
CDW-G - Nine (9) Adobe Acrobat Licenses for Administration	2,629.80
Core Climate Systems - Jace 9000 Upgrade - NCWC	1,631.00
Emerson LLP - Two (2) Turbidity Sensors - WTP	6,107.20
Gateway Ticketing Systems - Boldt Castle Quarterly POS Maintenance, Support & Hosting	6,941.77
Hanes Supply, Inc. - Supplies for U.S. Bridge Painting Program	11,055.50
Hyde-Stone Mechanical Contractors	
- Fall Preventative Maintenance - U.S. Duty Free	1,304.31
- Blower Motor Replacement - NCWC	2,281.01
McQuade & Bannigan Inc. - TIBA Fleece Sweatshirts for U.S. & CDN Maintenance Staff	1,458.44
P&T Supply and Services, Inc. - Supply & Replace Bladder for Pressure Tank - NCWC	2,704.24
PTC E-ZPass Interagency Fund - 2026 Annual Assessment	22,000.00
Slack Chemical Company Inc. - Ice Melt - NCWC	1,613.60
Technical Systems Group - Lenel OnGuard, Milestone Video Management, & Briefcam Block Dollar Service Agreement - US/CA SOC	2,000.00

Timothy Sturick - IAG E-Zpass Meeting in Orlando, FL from 2/9/2026 to 2/12/2026	1,335.72	
Town of Orleans - PILOT Payment for Fiscal Year 2026-2027	7,500.00	
Transcore - Canadian Toll Plaza Equipment Replacement due to 6/6/2025 Motor Vehicle Accident	17,534.16	
Twin Creeks Log Home Supply - Ten (10) Bundles of Red Cedar Shingles - Y/H Roof Repair	2,246.56	
Fast Response Fire Systems Inc.		
- CBSA Pipe Repair Due to Low Pressure Condition	3,866.66	CD
- Replacement of Smoke & CO Detectors due to Water Damage - CBSA Primary Inspection Booth	1,396.74	CD
Federal Bridge Corporation Limited Ltd. - Insurance Premiums for Fiscal Year 2026-2027	48,491.05	CD
GAL Power Systems - Automatic Voltage Regulator Replacement on CBSA Generator #1	5,981.59	CD
Howard Cambell & Sons Ltd. - Two (2) Loads for Holding Tank Pump at CBSA WWTP	1,000.00	CD
	<u>177,809.09</u>	
	<u>\$ 177,809.09</u>	

WHEREAS, the Executive Director has recommended approval of all Routine and Special Expense Payments as proper obligations of this Authority.

RESOLVED, that the Authority as it's proper act and deed, hereby approves and ratifies in all respects the routine and special expense payments represented by Requisition No. 3586 through No. 3590 as set forth herein, totaling \$2,193,059.46, and

RESOLVED, that the Authority, as its proper act and deed, hereby approves for payment special expenses set forth herein, totaling \$177,809.09.

Attachment 3

RESOLUTION NO. 48

RE: EXTENSION OF TRANSORE TOLL COLLECTION MAINTENANCE CONTRACT

The following resolution was moved by Richard Iglinski, seconded by Bruce Armstrong and duly adopted.

WHEREAS, the Thousand Islands Bridge Authority (the “Authority”) previously entered into a Toll Collection System Maintenance Contract with TransCore, which has now expired, yet has been extended under the same terms through February 28, 2026; and

WHEREAS, TransCore has provided a new proposal to the Authority for providing continued Toll Collection System Maintenance for a five-year term (the “Agreement”); and

WHEREAS, the Agreement calls for general maintenance, daily monitoring, unlimited phone and remote support and third-party software support of the Toll Collection System at the following monthly rates:

March 1, 2026 to February 28, 2027	\$22,252 per month
March 1, 2027 to February 29, 2028	\$22,919 per month
March 1, 2028 to February 28, 2029	\$23,607 per month
March 1, 2029 to February 28, 2030	\$24,315 per month
March 1, 2030 to February 28, 2031	\$25,044 per month

; and

WHEREAS, the Executive Director of the Authority believes it to be in the best interest of the Authority to accept the Agreement as written.

NOW THEREFORE BE IT

RESOLVED, that the Authority hereby adopts the recommendation of the Executive Director for acceptance of the Agreement between this Authority and TransCore to be effective March 1, 2026, for a five-year term at the rates set forth therein; and be it further

RESOLVED, that the Executive Director of the Authority is hereby authorized, empowered and directed to execute the Agreement as written as the proper act and deed of the Authority, binding the Authority to the terms thereof.

Attachment 4

RESOLUTION NO. 49

RE: AMENDMENT TO SOME OF THE RULES AND REGULATIONS OF THE THOUSAND ISLANDS BRIDGE AUTHORITY AS PUBLISHED IN 21 NYCRR PART 5500

The following resolution was moved by Thye Lee, seconded by Mark W. Thompson, and duly adopted.

WHEREAS, in accordance with Sections 4 of the Operations Agreement by and between the Federal Bridge Corporation Limited and the Thousand Islands Bridge Authority (“Authority”), effective as of July 1, 2020, the parties have mutually agreed to certain revisions in the Rules and Regulations of the Authority, and

WHEREAS, the Federal Bridge Corporation Limited, pursuant to a letter dated January 6, 2026, has consented with the Authority, to changes to the Fiscal Year Volume Discounts given by the Authority, as set forth herein, and

WHEREAS, the Authority desires to update certain of its Rules and Regulations, specifically to amend the Fiscal Year Volume Discounts specified in 21 NYCRR Part 5502.1.

NOW, THEREFORE, BE IT

RESOLVED, the Authority hereby amends, in part, its Rules and Regulations, as published in 21 NYCRR Part 5500 as follows:

Section 5502.1 (c), Schedule of Tolls, as pertains to Fiscal Year Volume Discounts, is hereby amended as follows:

each month during any fiscal year (i.e. March 1st through February 28th or 29th), the following schedule of fiscal year volume discounts shall apply for Category II and III tolls only; and such discount, if applicable, shall be reimbursed to the user in the same currency as applied to such toll charges, or pro rata if both U.S. and Canadian currencies were involved, within 60 days after the completion of the fiscal year in which the same was earned.

*For Bestpass account users whose accounts are current and in good standing for

Fiscal Year Volume	Discount
\$35,000 - \$75,000	3%
\$75,001 - \$100,000	5%
\$100,001 and over	7%

; and be it further

RESOLVED that the provisions of the foregoing resolution are to be effective March 1, 2026; and be it further

RESOLVED, that the Chairman and Executive Director are hereby directed and authorized to file the foregoing Amendment to the Authority's Rules and Regulations, as required by law with the New York State Secretary of State and file, post or publish any other notice or documents as may be required under the laws and regulations of the United States of America, Canada, Province of Ontario or New York State.

Attachment 5

RESOLUTION NO. 50

RE: RESOLUTION TO EXTEND THE FACILITIES, SERVICES & HUMAN RESOURCES COOPERATIVE AGREEMENT WITH THE THOUSAND ISLANDS REGIONAL TOURISM DEVELOPMENT CORPORATION

The following resolution was moved by Richard Iglinski, seconded by Bruce Armstrong and duly adopted.

WHEREAS, the Thousand Islands Bridge Authority (the “Authority”) entered into a Facilities, Services and Human Resources Cooperative Agreement (the “Agreement”) with the Thousand Islands Regional Tourism Development Corporation (the “Tourism Corporation”), last amended and effective as of March 1, 2022; and

WHEREAS, in accordance with Article 1.1 of the Agreement, the Agreement may be renewed annually upon mutual consent of the Authority and the Tourism Corporation; and

WHEREAS, the current Agreement expires on February 28, 2026, unless renewed for another one (1) year; and

WHEREAS, the Executive Director of the Authority and the Director of Tourism of the Tourism Corporation both agree that the Agreement serves the mutual best interests of the Authority and Tourism Corporation, and therefore the Executive Director of the Authority recommends a one (1) year extension of the Agreement.

NOW, THEREFORE, upon due consideration, be it

RESOLVED, that the Authority hereby approves a one (1) year extension of the Agreement, the term which shall commence March 1, 2026 and end on February 28, 2027; and further be it

RESOLVED, that the Executive Director of the Authority shall notify the Director of Tourism of the Tourism Corporation of this action.

Attachment 6

RESOLUTION NO. 51

RE: FUND BALANCE MANAGEMENT POLICY

The following resolution was moved by Richard Iglinski, seconded by Thye Lee and duly adopted.

WHEREAS, the Thousand Islands Bridge Authority (the "Authority") maintains certain investment funds for capital projects, facilities maintenance and improvement, operating reserves, equipment purchases, worker's compensation funding and other extraordinary expenses; and

WHEREAS, the Authority's auditors have recommended that the Authority adopt a Fund Balance Management Policy to assist the Authority in providing adequate reserves for various extraordinary expenses which are incurred from time to time, and to manage such funds through a written policy; and

WHEREAS, the Director, Finance & Administration, has created a Fund Balance Management Policy (the "Policy"), a copy of which is attached hereto, creating five categories of fund balances consisting of (a) Bridge Facilities Operating Reserve Fund, (b) Bridge Facilities Repair and Improvement Fund, (c) Other Facilities and Programs Repair and Improvement Fund, (d) Canadian Employee's Worker's Compensation Reserve Fund, and (e) Undesignated General and Operations Fund; and

WHEREAS, the Director, Finance & Administration, has provided for the purpose, target funding level, sources of funding, use of funds, and annual review of each fund balance; and

WHEREAS, the Executive Director of the Authority has thoroughly reviewed the Policy with the Director, Finance & Administration, and recommends adoption of the Policy as written.

NOW THEREFORE BE IT

RESOLVED, that the Authority hereby adopts the recommendation of the Executive Director for acceptance of the Policy as the official Fund Balance Management Policy of the Authority; and be it further

RESOLVED, that the Executive Director and Director, Finance & Administration, are hereby authorized and directed to implement the Policy as the proper act and deed of the Authority.

Attachment 7

RESOLUTION NO. 52

RE: CONSULTING AGREEMENT FOR WILLIAM MOULTON

The following resolution was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

WHEREAS, William Moulton has been employed by the Thousand Islands Bridge Authority (the "Authority") full time since 1980, and has served in various capacities, including many years as Director, Bridge Facilities, Operations & Maintenance, as well as Deputy Executive Director of the Authority; and

WHEREAS, Mr. Moulton is retiring from the Authority effective February 28, 2026, after forty-six (46) years of service, leaving an operational void; and

WHEREAS, with the retirement of Mr. Moulton and two other key employees in recent years, who combined had over 100 years of service to the Authority, the Authority is losing a great deal of institutional knowledge pertaining to the Authority's facilities, operations and maintenance; and

WHEREAS, Mr. Moulton's knowledge of the Bridge System and its operation and maintenance is of critical value to the Authority, and it has been determined that it is in the best interest of the Authority to maintain a relationship with Mr. Moulton as a consultant over the next thirty-six months on an as needed basis; and

WHEREAS, the Executive Director of the Authority, Mr. Moulton, and Legal Counsel have negotiated a consulting agreement (the "Consulting Agreement") whereby Mr. Moulton would be available as a resource for the Authority over a thirty-six month period to assist in the transfer of his duties to others in the employ of the Authority, and to answer pertinent questions and provide advice to those who will be fulfilling his role; and

WHEREAS, the proposed Consulting Agreement has been shared with the directors of the Authority, and comments have been provided and will be incorporated into the Consulting Agreement.

NOW THEREFORE BE IT

RESOLVED, that the Authority enter into the Consulting Agreement with Mr. Moulton under the terms thereof; and be it further

RESOLVED, that the Executive Director of the Authority is hereby directed and empowered to execute the Consulting Agreement with Mr. Moulton as the proper act and deed of the Authority, binding the Authority to the terms thereof.