

Thousand Islands Bridge Authority
 Friday, April 24, 2026, 10:30 A.M.
 American Administration Building

PRESENT Bruce Armstrong, Chairman
 Douglas D. Dier, Secretary-Treasurer
 Richard Iglinski, Assistant Secretary-Treasurer
 Thye Lee, Assistant Secretary-Treasurer
 Barry Ormsby, Assistant Secretary-Treasurer
 Peter Walton, Legal Counsel
 Timothy Sturick, Executive Director
 Bryan Olson, Director, Finance & Administration
 Keri Jobson, Director, Boldt Facilities Operations
 & Maintenance
 Dean Garceau, Manager, Boldt Facilities Maintenance &
 Construction
 Cory Westwood, Manager, Canadian Bridge Facilities Maintenance
 & Construction
 Mark Ingalls, Manager, U.S. Bridge Facilities Maintenance &
 Construction
 Susan Mowers, Manager, Information Technology
 Lohanne Messenger, Senior Accountant/Office Manager
 Renee Gill, Confidential Secretary to the Executive Director

ALSO None

MEDIA Pamela McDowell, Thousand Islands Sun

MINUTES

The meeting was called to order by Bruce Armstrong, Chairman. Upon motion by Richard Iglinski, seconded by Thye Lee, the minutes of the meeting held on March 27, 2026, were approved as drafted.

COMMUNICATIONS

Mr. Olson reported that Mr. Sturick and Mr. Ormsby would be participating remotely. Mr. Olson reported that Mr. Labiendo, Ms. Kinloch and Mr. Thompson asked to be excused.

FINANCIAL MATTER

Financial Statement: Mr. Olson, in reviewing the Financial Statement Balance Sheet (Exhibit A) for the month of March 31, 2026, reported that the Authority's directly held Cash and Investment Obligations, total to date of \$16,649,449 compared to \$14,937,581 for the prior fiscal year representing an increase of \$1,711,868 or 11.46% above the previous period. Mr. Olson reported Total Facilities to date of \$57,597,581 compared to \$58,164,001 for the prior fiscal year, representing a decrease of \$566,420 or 0.97% below the previous period. Mr. Olson reported Total Assets to date of \$84,595,912, compared to \$86,309,527 for the prior fiscal year, representing a decrease of \$1,713,615 or 1.99% below the previous period. Mr. Olson reported Payables total to date of \$7,451,994 compared to \$8,252,703 for the prior fiscal year, representing a decrease of \$800,709 or 9.70% below the previous period. Mr. Olson reported the Provision for Canadian Dollar Conversion total to date of \$51,084 compared to \$84,377 for the prior fiscal year, representing a decrease of \$33,293 or 39.46% below the previous period. Mr. Olson reported Total Statutory Equity stands at \$59,413,210, compared to \$61,711,754 for the previous fiscal year, representing a decrease of \$2,298,544 or 3.72% below the previous period.

In reviewing Exhibit B (Net Revenue (Loss) – Bridge, Other Facilities & Programs), Mr. Olson reported Toll Income at \$912,284 versus \$954,013 for the previous period representing a decrease of \$41,729 or 4.37% below the previous period. Mr. Olson reported total Cost of Operations for Bridge Facilities is recorded at \$601,751 versus \$682,497 for the previous period, representing a decrease of \$80,746 or 11.83% below the previous year. Mr. Olson reported total Canadian Dollar Conversion is recorded at (\$86,792)

versus (\$36,359) for the previous period representing an increase of (\$50,433) or 138.71% above the previous period. Mr. Olson reported total Net Revenue is recorded at \$397,325 versus \$307,875 for the previous period representing an increase of \$89,450 or 29.05% above the previous year. Mr. Olson reported FBCL's Net Revenue Share is recorded at \$198,662 as compared to \$153,937 for the previous period representing an increase of \$44,725 or 29.05% above the previous period. Mr. Olson reported TIBA's Net Revenue Bridge Facility through March 31, 2026, is recorded at \$91,852 as compared to \$51,312 for the previous period representing an increase of \$40,540 or 79.01% above the previous period. Mr. Olson reported the Total Revenue from Other Facilities & Programs is recorded at \$270,304 compared to \$258,340 for the previous period representing an increase of \$11,964 or 4.63% above the previous period. Mr. Olson reported the Cost of Operations from Other Facilities & Programs is recorded at \$211,442, compared to \$228,703 for the previous period, representing a decrease of \$17,261 or 7.55% below the previous period. Mr. Olson reported Total Net Revenue from Other Facilities & Programs year-to-date of \$58,862 as compared to \$29,637 for the prior year, representing an increase of \$29,225 or 98.61% above the previous year. Mr. Olson reported Net Revenue from all operations (Bridge, Other Facilities & Programs), through March 31, 2026, is \$150,714 compared to \$80,949 for the prior fiscal year, representing an increase of \$69,765 or 86.18% above the previous fiscal year.

With respect to Exhibit C (Statement of Source & Use of Funds), Mr. Olson reported that Net Revenue plus the adjustment for non-cash cost of depreciation reflects total source of funds of \$373,531 compared to \$302,690 for the prior fiscal year, representing an increase of \$70,841 or 23.40% above the previous

fiscal year. Mr. Olson reported Bridge Facilities Use of Funds year-to-date total of \$239,586, compared to \$222,002 for the previous year representing an increase of \$17,584 or 7.92% above the previous fiscal year. Mr. Olson reported Use of Funds for Other Facilities & Programs year-to-date total \$36,289 compared to \$42,625, representing a decrease of \$6,336 or 14.86% below the previous fiscal year. Mr. Olson reported Total Use of Funds year-to-date total \$275,875 compared to \$264,627 for the prior year, representing an increase of \$11,248 or 4.25% above the previous year. In terms of Increase in Operating Cash and Other Net Current Assets, the current year-to-date amount stands at \$97,657 compared to \$38,064 for the prior fiscal year, representing an increase of \$59,593 or 156.56% above the previous year.

Mr. Olson's reviewed Exhibit D (Shared Special Maintenance Project Expenses) for March 31, 2026, reported no expenses for the month and year to date.

In reviewing Exhibit E (Budget vs. Actual – Bridge, Other Facilities & Programs), Mr. Olson compared the YTD Budget to YTD Actual results, noting key variances from budgeted expectations. Overall, the Net – Bridge, Other Facilities & Programs reported a positive variance of \$154,114 over the YTD budget.

Financial Statements: Upon Mr. Olson's presentation of the financial statements for the month of March 31, 2026, a motion to accept the financial report was moved by Richard Iglinski, seconded by Douglas D. Dier and duly accepted.

Capital Projects Obligation Report: Mr. Olson reviewed the report dated March 31, 2026, noting the Total TIBA-FBCL Projects Budget is \$20,000, with the obligated amount being zero and incurred to-date of zero and a balance due of zero. Mr. Olson reported Total TIBA Projects Budget is \$669,000, with the obligated amount being \$239,586 and incurred to date of \$239,586 and a balance due of \$170,626. Mr. Olson reported Total Bridge-Facilities Projects Budget, \$689,000, with the obligated amount being \$239,586 and incurred to date of \$239,586 and a balance due of \$170,626. Mr. Olson reported Total Boldt Facilities Projects budget is \$1,198,000 with the obligated amount being \$395,517 and incurred to-date of \$36,289 and no balance due. Mr. Olson reported Other Capital Budget is \$325,000, with the obligated amount being \$56,396 and incurred to-date of zero and no balance due. Total appropriations for Capital Programs for Bridge and Other Facilities & Programs for FY 2026-2027 is \$2,212,000 with the current obligated amount being \$691,499 and incurred to-date of \$275,875 balance due of \$170,626.

Investment Report: Mr. Olson reviewed the Investment & Fund Report dated March 31, 2026, in detail noting investments totaling \$16,649,449 with an average interest rate of 2.63% versus 3.25% in 2025. Mr. Olson also reported pledged securities for each U.S. institution were in place and at levels equal to or greater than the required minimum (100%). Mr. Olson reported that uncollateralized deposits at authorized Canadian financial institutions totaled \$4,053,439. The credit ratings for the Canadian financial institutions were within the guidelines established by the Investment Policy.

Approval/Ratification of Routine and Special Expense Payments –

Proposed Resolution No. 5: Mr. Olson read the following resolution which was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

SEE ATTACHMENT 1

Bridge Facility Vehicle Traffic & Revenue Comparison:

31 Days of March (FY2026/2027 Compared to FY2025/2026)

		<u>FY2026/2027</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY26-27	Total Vehicles	105,682	-	(8,089)	-	(7.1%)
	Total Revenue	\$895,392	-	(\$58,760)	-	(6.2%)

1 Month of March (FY2026/2027 Compared to FY2025/2026)

		<u>FY2026/2027</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY26-27	Total Vehicles	105,682	-	(8,089)	-	(7.1%)
	Total Revenue	\$895,392	-	(\$58,760)	-	(6.2%)

14 Days of April (FY2026/2027 Compared to FY2025/2026)

		<u>FY2026/2027</u>		<u>Increase (Decrease)</u>		<u>Percent Change</u>
FY26-27	Total Vehicles	54,707	-	1,394	-	2.6%
	Total Revenue	\$426,012	-	(\$6,428)	-	(1.5%)

Mr. Olson noted that the increase in passenger crossings during the first fourteen (14) days of April may have been due to the Easter Holiday occurring earlier in the month. However, a comparison with a twenty-three (23) day period in April of the previous year, which also included the Easter Holiday, showed only seven (7) fewer passenger crossings and thirteen (13) fewer commercial crossings. Mr. Olson suggested that crossing numbers may be stabilizing.

Mr. Olson reviewed the Bridge and Tunnel Operators Association (BTOA) Report for YTD March 2026 and March 2025. Mr. Olson reported total

crossings for YTD March 2026, and March 2025 were 275,331 compared to 312,315 the previous period YTD representing a decrease of 36,984 or 11.8% below the previous period.

Authorization for Advertisement and Sale of Used Equipment –

Proposed Resolution No. 6: Mr. Olson read the following resolution, which was moved by Barry Ormsby, seconded by Douglas D. Dier and duly adopted.

SEE ATTACHMENT 2

Amended Employee Retirement Purchase and Fund Withdrawal

Authorization – Proposed Resolution No. 7: Mr. Olson read the following resolution, which was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

SEE ATTACHMENT 3

PROJECT REPORTS

Bridge Facilities

Operations and Maintenance Activities

Mr. Ingalls reported that much of the maintenance crew's time has recently been devoted to sand removal and washing of the TIBA parking lots and access roads. Mr. Ingalls stated that fourteen (14) seasonal bridge maintenance workers have been hired for the U.S. Crossing to assist with the 2026 Bridge Painting Program, along with a new full-time electrician. Mr. Ingalls reported that required training, testing and safety programs for both full-time and seasonal bridge maintenance staff will begin the week of April 27, 2026. Mr. Ingalls reported that following this training period, crews will begin working overnight shifts (Sunday through Friday) to remove winter sand, wash down the bridges and repair numerous potholes on the road deck, a process

expected to take approximately three (3) weeks. Mr. Ingalls further reported that American Crane & Equipment Corporation of Douglassville, Pennsylvania, (American Crane) will be on-site for the next two (2) weeks to perform the annual OSHA inspection and complete any necessary repairs to the permanently installed maintenance platforms. Mr. Ingalls stated that a broken stay cable was discovered near the center of the U.S. Crossing, and that it has been taken off and will be sent away for repair, including removal of the broken tail piece, after which it will then be reinstalled and properly tensioned. Mr. Ingalls also reported that a technician from Mettler Toledo, of Toledo, Ohio, was recently on-site to install new computers, replace two load cells, and calibrate the weigh-in-motion scales, which are now fully operational on both the U.S. and Canadian crossings. Additionally, Mr. Ingalls reported that the biannual preventative maintenance of the generators on the U.S. side has been completed, and in doing so, it was determined that two (2) additional 1,000-gallon propane tanks are needed at the Rift Water Treatment Plant to ensure proper operation of the generator and service to the building. Mr. Ingalls stated that staff met with Hyde-Stone Mechanical Contractors of Watertown, New York, to conduct a walkthrough at the AMMEX Duty Free location in preparation for the upcoming Domestic Water System Project that will be taking place there. Mr. Ingalls also reported that the New York State Police Trooper Barracks is approximately halfway complete with its conversion to LED lighting. Finally, Mr. Ingalls stated that a new mini dump truck has been purchased to replace a unit that was twenty-seven (27) years old. Mr. Westwood stated that fifteen (15) seasonal bridge maintenance workers have been hired for the Canadian Crossing to support the 2026 Bridge Painting

Program and one (1) seasonal maintenance worker has been hired for CBSA grounds maintenance. In addition to routine spring maintenance, including sand removal and clean up, staff have completed several repairs. Mr. Westwood reported that these repairs include fixing two (2) faucets at the Canadian Toll Administration Building, repairing a gate in the CBSA compound yard, servicing the furnace at the Canadian Toll lane three (3), assisting with the repair of an electrical short in the Canadian Bridge security system and supporting repairs to the weigh-in-motion scales.

Safety & Security

Mr. Olson stated that he would be reporting on behalf of Mr. Labiendo. Mr. Olson reported that on the U.S. side, there were no new injuries in the past month, no claims were closed and one (1) claim was reopened, leaving a total of two (2) open claims. Mr. Olson further reported that one (1) injury involving a Canadian employee was submitted to Workplace Safety and Insurance Board (WSIB). Mr. Olson reported that on April 1, 2026, Mr. Labiendo and Mr. Westwood participated in a virtual meeting with other bridge operators and Transport Canada to discuss the upcoming FIFA World Cup and its potential travel and security implications. He also reported that the annual fire extinguisher inspections were completed on April 13, 2026. On April 22, 2026, Mr. Labiendo assisted with the orientation of Boldt Castle seasonal staff, presenting required policies and procedures, an emergency response plan review and providing sexual harassment training and security awareness training. Mr. Olson noted that the majority of TIBA staff and Board members have completed the annual sexual harassment training. Finally, Mr. Olson reported that Mr. Labiendo continues to coordinate paid duty assignments with

the New York State Police and Ontario Provincial Police to assist in enforcing TIBA Rules and Regulations on U.S. and Canadian Bridges, ensuring workers' safety, including coverage during overnight bridge cleaning and repair operations.

Other Facilities and Programs

Boldt Facilities

Ms. Jobson reported that the annual U.S. Coast Guard inspection of the Boldt Castle Shuttle was successfully completed. She also noted that the Boldt Castle employee orientation held on April 22, 2026, was well attended. Ms. Jobson reported that U.S. Customs and Border Protection (CBP) has begun setting up equipment on Heart Island, and that there will be new Officers this year due to a change in the scheduling and bidding process. She noted that with this change, CBP will be modifying shifts which are expected to improve processing times for vessels arriving with more than two hundred fifty (250) passengers. Ms. Jobson reported that only a few positions remain unfilled, including the Concessions Assistant Manager position, but she expects to fill them soon. Ms. Jobson added that most gift store merchandise has been delivered to Boldt Castle; however, Ms. Gollinger continues to receive intermittent deliveries. Ms. Gollinger and her Assistant Manager are continuing to organize inventory and assist with the pre-season set up. Ms. Jobson reported that forty-two (42) weddings are scheduled for the 2026 operating season, with an additional seven (7) weddings already scheduled for the 2027 season. She further reported that the Boldt Facilities are scheduled to open for the 2026 operating season in approximately two (2) weeks, on May 9, 2026. Mr. Garceau reported that all seasonal maintenance staff have returned

to assist with the opening of Boldt Castle and the transport of necessary equipment and supplies to Heart Island. He reported that scaffolding, installed by Tri-City Scaffolding Company of Delanson, New York, is now in place, and that Lupini Construction Inc. of Utica, New York, will be onsite beginning May 4, 2026, to commence masonry work on the Riverside Overlook Project for the 2026 season. Mr. Garceau stated that the Boldt Landing Marina has opened for the season and that staff plan to upgrade the boat ramp gates this summer. He also stated that the Alster Tower Playhouse Project and the Boldt Yacht House Roof Project will be on hold until after the opening week of Boldt Castle.

OTHER MATTERS

Mr. Ormsby noted that he had recently watched a documentary on George Boldt which was aired on YouTube, which gave many accolades to TIBA for returning Boldt Castle to its present beauty.

With no other business, a motion to adjourn the meeting was made by Thye Lee, seconded by Richard Iglinski and unanimously carried.

NEXT AUTHORITY MEETING

By unanimous consent, the place of the next Authority meeting was set for Friday, May 29, 2026, at 10:30 a.m. at the American Administration Building.

Secretary

ATTACHMENT 1

RESOLUTION NO. 5

**RE: APPROVAL/RATIFICATION OF ROUTINE EXPENSE PAYMENTS
AND APPROVAL OF SPECIAL EXPENSE PAYMENTS**

The following resolution was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

WHEREAS, the below listed requisitions and vouchers, together with invoices and other supporting documentation for routine and special expense payments made since the Authority meeting held on March 27, 2026, were available and reviewed by the Authority during the meeting held on April 24, 2026 (viz):

<u>Date</u>	<u>Requisition</u>	<u>Voucher Number</u>	<u>Amount</u>
03/31/26	3595	37397 - 37403 - US	\$ 190,839.70
04/07/26	3596	37404 - 37412 - US / 11599 - 11600 - CD	88,674.44
04/14/26	3597	37413 - 37423 - US	132,918.98
04/21/26	3598	37424 - 37437 - US / 11601 - CD	<u>341,403.62</u>
			<u>\$ 753,836.74</u>

WHEREAS, in a similar manner, the below listed Special Expense Payments, together with invoices and other supporting documentation which require specific approval before payment is made, were available and reviewed by the Authority during the meeting held on April 24, 2026 (viz):

	<u>Amount</u>
ADMAR Construction Equipment & Supplies - 900 CFM Air Compressor & Cold Weather Kit - CDN Maintenance	\$ 170,626.00
Alterity Group LLC - Insurance Consultant Semi-Annual Fee	2,750.00
Amazon	
- Custodial Supplies - NCWC	1,140.09
- Twenty-Three (23) Cases of Ice Cream Cups - Boldt Castle Concessions	1,069.29
- Custodial Supplies - Boldt Castle	2,188.40
Bowers CPAs & Advisors - Professional Services for Deferred Compensation Plan Compilation and AUP	4,550.00
BPAS - Four (4) Benefit Calculations and Distribution Packages	1,300.00
Brandsafway Services LLC - Spider Repairs for Bridge Painting Program	13,047.68
C&K Systems - Two (2) Equinox Credit Card Readers - Boldt Castle	1,820.00
CDW-G	
- StarTech Rackmount KVM Console - SOC	1,437.05
- Two (2) HP Elite Mini Computers - Cashup & SOC	2,067.52
GILCO Auto & Truck Service Center - Leaf Spring Replacement - 2016 International, Truck 5	2,053.59
Grainger - Custodial Supplies - Boldt Castle	2,907.89
Griffin Greenhouse Supplies - 2026 Landscape Supplies	1,686.97
Hazelwood Mechanicals, Inc. - Plumbing Repair in Mainstation #1 Bathroom	1,437.86
LaFargeville CSD - Fiscal Year 2025-2026 PILOT	32,802.10
TeamViewer - Remote Access Software Annual Renewal - TIBA, Boldt Castle, NCWC	1,100.00

ATTACHMENT 1

Technical Systems Group - Twenty-Five (25) Additional Milestone Licenses - SOC	10,231.57	
Capital Controls & Instrumentation - Repair of Decanter Control Panel - CBSA WWTP	3,025.01	CD
Fast Response Fire Systems Inc.		
- Air Compressor Leak - CBSA	1,285.26	CD
- Q1 FY 26-27 Quarterly Preventative Maintenance & Testing - CBSA	2,402.08	CD
GFL Environmental - Cleaning & Pumping of Oil Water Separator - CDN Shop	8,077.76	CD
Howard Campbell & Sons Ltd. - Three (3) Loads for Septic Tank Pump & City of Brockville		
Disposal Fee - CBSA	2,911.82	CD
Levac Supply - Supplies for Canadian Bridge Painting Program	62,310.49	CD
Nedco - Thirty (30) LED Boards - CBSA	1,211.93	CD
REL Controls - BACS Service Agreement Quarter Ending March 31, 2026 - CBSA	6,943.85	CD
Total Power Limited - 5-Year Maintenance Inspection - CBSA Generator #1 & #2	<u>14,344.50</u>	CD
	<u>\$ 356,728.71</u>	

WHEREAS, the Executive Director has recommended approval of all Routine and Special Expense Payments as proper obligations of this Authority.

RESOLVED, that the Authority as it's proper act and deed, hereby approves and ratifies in all respects the routine and special expense payments represented by Requisition No. 3595 through No. 3598 as set forth herein, totaling \$753,836.74, and

RESOLVED, that the Authority, as its proper act and deed, hereby approves for payment special expenses set forth herein, totaling \$356,728.71.

ATTACHMENT 2

RESOLUTION NO. 6

RE: AUTHORIZATION FOR ADVERTISEMENT AND SALE OF USED EQUIPMENT

The following resolution was moved by Barry Ormsby, seconded by Douglas D. Dier and duly adopted.

WHEREAS, Authority maintenance practices has been to identify Authority equipment that has been uneconomical to maintain due to usage, age, parts availability, maintenance requirements, etc., and provided however that no member of the Authority, supervisory/management staff member or relative, or other employee of the Authority who is involved in the decision to sell such equipment or handles any such bids or who can approve such sale shall be deemed to be a qualified bidder, and

WHEREAS, said equipment is advertised for public sale and replaced as approved in the Authority adopted fiscal year budgets, the following equipment has been identified and is recommended for sale:

<u>Equipment Control No.</u>	<u>Item/Description</u>	<u>Year</u>	<u>Mileage/Hours</u>
1482	Chevrolet 3500 with Dump Body	1999	84,500
2361	Chevrolet Impala	2016	85,183
824	Ingersoll Rand 750 CFM Air Compressor	1988	1,120

NOW THEREFORE BE IT

RESOLVED, that the Authority hereby authorizes the Executive Director to publicly advertise the sale of the subject equipment upon receipt of replacement equipment or otherwise on a date deemed appropriate and to accept the highest qualified bid for same.

ATTACHMENT 3

RESOLUTION NO. 7

**RE: AMENDED EMPLOYEE RETIREMENT PURCHASE AND FUND
WITHDRAWAL AUTHORIZATION**

The following resolution was moved by Thye Lee, seconded by Richard Iglinski and duly adopted.

WHEREAS, by resolution No. 2 (3/27/2026) for fiscal year 2026-2027, the Board of Directors of the Thousand Islands Bridge Authority (the "Authority") passed a resolution to Authorize the Executive Director, as the Administrator of the Thousand Islands Bridge Authority Employees' Retirement Benefit Trust (the "Plan"), to seek a calculation of benefits for the retirement payments for the benefit of Kenneth Steacy (the "Employee") to be effective September 1, 2026, and to withdraw the necessary funds from The Plan to fund such annuitized payments, and

WHEREAS, Kenneth Stacy has now given notice to the Authority that the effective date of his retirement from the Authority will be April 30, 2026, as opposed to August 28, 2026, and

WHEREAS, the Authority wishes to amend Resolution No. 2 to reflect that the Employee's retirement shall be effective on April 30, 2026, with payments for benefits to be effective May 1, 2026, and

NOW THEREFORE BE IT

RESOLVED, that Resolution No. 2 for the fiscal year 2026-2027 is here amended, and

FURTHER BE IT

RESOLVED, that the Authority, as Trustees of the Plan, hereby authorizes the Executive Director, as The Plan Administrator, to seek a calculation of benefits for the retirement payments for the benefit of Kenneth Steacy to be effective May 1, 2026, and to withdraw the necessary funds from the Plan as necessary to fund such annuitized payments, and

FURTHER BE IT

RESOLVED, that upon completion of the actions authorized herein, the Executive Director, as Plan Administrator, shall report same for ratification at the next regular monthly meeting of this Authority.