Thousand Islands Bridge Authority
Thursday, July 23, 2026, 10:30 A.M.
American Administration Building

PRESENT Bruce Armstrong, Chairman
Natalie Kinloch, Vice-Chairwoman
Douglas D. Dier, Secretary-Treasurer
Richard Iglinski, Assistant Secretary-Treasurer
Thye Lee, Assistant Secretary-Treasurer
Barry Ormsby, Assistant Secretary-Treasurer
Mark W. Thompson, Assistant Secretary-Treasurer
Peter Walton, Legal Counsel
Timothy Sturick, Executive Director
Bryan Olson, Director, Finance & Administration
Patrick Labiendo, Manager, Safety & Security
Keri Jobson, Director, Boldt Facilities Operations & Maintenance
Cory Westwood, Manager, Canadian Bridge Facilities Maintenance & Construction
Mark Ingalls, Manager, U.S. Bridge Facilities Maintenance & Construction
Susan Mowers, Manager, Information Technology
Renee Gill, Confidential Secretary to the Executive Director

ALSO Philip Reed, Sr., Member, Jefferson County Board of Legislators

MEDIA None

MINUTES

The meeting was called to order by Bruce Armstrong, Chairman. Upon motion by Richard Iglinski, seconded by Mark W. Thompson, the minutes of the meeting held on June 26, 2026, were approved as drafted with Thye Lee abstaining due to not being present at the meeting.

COMMUNICATIONS

Mr. Sturick reported that all Board members were virtual. Mr. Sturick welcomed Philip Reed, Sr., Member of the Jefferson County Board of Legislators, who was also participating virtually. Mr. Sturick introduced Laurie

Podvin, CPA and Lyndi Hill, CPA,MBA of Bowers & Company, CPAs PLLC who virtually presented the audited financial statements of the Thousand Islands Bridge Authority for fiscal years ending February 28, 2026 and 2025, and the results of the audited additional statements for the fiscal year ending February 28, 2026; both audits including an Unmodified Opinion within the Independent Auditor's Report. There was Board discussion and questions were answered regarding the correspondence received from the Canadian Revenue Agency in August 2025 which resulted in a restatement of the refundable tax on hand and a corresponding reduction in refundable tax payable, overall the restatement had no impact on the Authority's net position as of February 28, 2025.

FINANCIAL MATTER

Financial Statement: Mr. Olson, in reviewing the Financial Statement Balance Sheet (Exhibit A) for the month of June 30, 2026, reported that the Authority's directly held Cash and Investment Obligations, total to date of $16,887,310 compared to $14,737,799 for the prior fiscal year representing an increase of $2,149,511 or 14.59% above the previous period. Mr. Olson reported Total Facilities to date of $57,414,470 compared to $58,483,795 for the prior fiscal year, representing a decrease of $1,069,325 or 1.83% below the previous period. Mr. Olson reported Total Assets to date of $85,050,155, compared to $87,180,771 for the prior fiscal year, representing a decrease of $2,130,616 or 2.44% below the previous period. Mr. Olson reported Payables total to date of $7,647,401 compared to $8,911,489 for the prior fiscal year, representing a decrease of $1,264,088 or 14.18% below the previous period. Mr. Olson reported the Provision for Canadian Dollar Conversion total to date of $78,449 compared to $85,477 for the prior fiscal year, representing a decrease of $7,028 or 8.22% below the previous period. Mr. Olson reported Total Statutory Equity stands at $59,644,682, compared to $61,923,112 for the previous fiscal year, representing a decrease of $2,278,430 or 3.68% below the previous period.

In reviewing Exhibit B (Net Revenue (Loss) – Bridge, Other Facilities & Programs), Mr. Olson reported Toll Income at $3,988,256 versus $3,881,172 for the previous period representing an increase of $107,084 or 2.76% above the previous period. Mr. Olson reported total Cost of Operations for Bridge Facilities is recorded at $2,910,596 versus $2,901,945 for the previous period representing an increase of $8,651 or 0.30% above the previous year. Mr. Olson reported total Canadian Dollar Conversion is recorded at ($136,831) versus ($170,928) for the previous period representing a decrease of $34,097 or 19.95% below the previous period. Mr. Olson reported total Net Revenue is recorded at $1,214,491 versus $1,150,155 for the previous period representing an increase of $64,336 or 5.59% above the previous year. Mr. Olson reported FBCL's Net Revenue Share is recorded at $607,016 as compared to $543,616 for the previous period representing an increase of $63,400 or 11.66% above the previous period. Mr. Olson reported TIBA's Net Revenue Bridge Facility through June 30, 2026, is recorded at $170,776 as compared to $179,745 for the previous period representing a decrease of $8,969 or 4.99% below the previous period. Mr. Olson reported the Total Revenue from Other Facilities & Programs is recorded at $1,684,081 compared to $1,622,774 for the previous period representing an increase of $61,307 or 3.78% above the previous period. Mr. Olson reported the Cost of Operations from Other Facilities & Programs is recorded at $1,480,172, compared to $1,396,009 for the previous period representing an increase of $84,163 or 6.03% above the previous period. Mr. Olson reported Total Net Revenue (Loss) from Other Facilities & Programs year-to-date of $203,909 as compared to $226,766 for the prior year, representing a decrease of $22,857 or 10.08% below the previous year. Mr. Olson reported Net Revenue from all operations (Bridge, Other Facilities & Programs), through June 30, 2026, is $374,686 compared to $406,511 for the prior fiscal year, representing a decrease of $31,825 or 7.83% below the previous fiscal year.

With respect to Exhibit C (Statement of Source & Use of Funds), Mr. Olson reported that Net Revenue plus the adjustment for non-cash cost of depreciation reflects total source of funds of $1,265,954 compared to $1,293,475 for the prior fiscal year, representing a decrease of $27,521 or 2.13% below the previous fiscal year. Mr. Olson reported Bridge Facilities Use of Funds year-to-date total of $350,474, compared to $608,546 for the previous year representing a decrease of $258,072 or 42.41% below the previous fiscal year. Mr. Olson reported Use of Funds for Other Facilities & Programs year-to-date total $412,019 compared to $627,633 representing a decrease of $215,614 or 34.35% below the previous fiscal year. Mr. Olson reported Total Use of Funds year-to-date total $762,492 compared to $1,236,179 for the prior year, representing a decrease of $473,687 or 38.32% below the previous year. In terms of Increase (Decrease) in Operating Cash and Other Net Current Assets, the current year-to-date amount stands at $503,461 compared to $57,296 for the prior fiscal year, representing an increase of $446,165 or 778.70% above the previous year.

Mr. Olson's reviewed Exhibit D (Shared Special Maintenance Project Expenses) for June 30, 2026, reported zero (0) for the month, and year to date expenses totaling $459.

In reviewing Exhibit E (Budget vs. Actual – Bridge, Other Facilities & Programs), Mr. Olson compared the YTD Budget to YTD Actual results, noting key variances from budgeted expectations. Overall, the Net – Bridge, Other Facilities & Programs reported a positive variance of $209,286 over the YTD budget.

Financial Statements: Upon Mr. Olson's presentation of the financial statements for the month of June 2026, a motion to accept the financial report was moved by Richard Iglinski, seconded by Douglas D. Dier and duly accepted.

Capital Projects Obligation Report: Mr. Olson reviewed the report dated June 30, 2026, noting the Total TIBA▪FBCL Projects Budget is $20,000, with the obligated amount being $459 and incurred to-date of $459 and a balance due of zero. Mr. Olson reported Total TIBA Projects Budget is $669,000, with the obligated amount being $350,474 and incurred to date of $350,474 and a balance due of zero. Mr. Olson reported Total Bridge Facilities Projects Budget is $689,000, with the obligated amount being $350,933, incurred to date of $350,933 and a balance due of zero. Mr. Olson reported Total Boldt Facilities Projects Budget is $1,198,000 with the obligated amount being $529,946 and incurred to date of $412,018 and a balance due of $150,000. Mr. Olson reported Other Capital Budget is $325,000, with the obligated amount being $56,396 and incurred to date of zero and a balance due of zero. Total appropriations for Capital Programs for Bridge and Other Facilities & Programs for FY 2026-2027 are $2,212,000 with the current obligated amount being $937,275 and incurred to date of $762,951 and a balance due of $150,000.

Investment Report: Mr. Olson reviewed the Investment & Fund Report dated June 30, 2026, in detail noting investments totaling $16,887,310 with an average interest rate of 2.63% versus 3.04% in 2025. Mr. Olson also reported pledged securities for each U.S. institution were in place and at levels equal to or greater than the required minimum (100%). Mr. Olson reported that uncollateralized deposits at authorized Canadian financial institutions totaled $3,981,814. The credit ratings for the Canadian financial institutions were within the guidelines established by the Investment Policy. Mr. Olson reported that architects from Aubertine & Currier, Watertown, New York, will be on-site the following week to discuss the Window Replacement and Walkway Repair Projects for the U.S. Administration Buildings. Mr. Olson also stated that there is a CD set to mature the following day, however, it will not be renewed and funds from it will be used for upcoming operating expenditures.

Approval/Ratification of Routine and Special Expense Payments – Proposed Resolution No.11: Mr. Sturick read the following resolution which was moved by Mark W. Thompson, seconded by Thye Lee and duly adopted.

SEE ATTACHMENT 1

Bridge Facility Vehicle Traffic & Revenue Comparison:

30 Days of June (FY2026/2027 Compared to FY2025/2026)

		FY2026/2027		Increase (Decrease)		Percent Change
FY26-27	Total Vehicles	169,990	-	4,933	-	3.0%
	Total Revenue	$1,124,907	-	$69,550	-	6.6%

4 Months March/June (FY2026/2027 Compared to FY2025/2026)

		FY2026/2027		Increase (Decrease)		Percent Change
FY26-27	Total Vehicles	544,058	-	6,713	-	1.2%
	Total Revenue	$4,006,157	-	$109,781	-	2.8%

14 Days July (FY2026/2027 Compared to FY2025/2026)

		FY2026/2027		Increase (Decrease)		Percent Change
FY26-27	Total Vehicles	98,168	-	3,996	-	4.2%
	Total Revenue	$575,844	-	$38,020	-	7.1%

Mr. Sturick reviewed the Bridge and Tunnel Operators Association (BTOA) Traffic Report for YTD June 2026 and June 2025. Mr. Sturick reported total crossings for YTD June 2026 and June 2025 were 713,707 compared to 735,925 for the previous period YTD representing a decrease of 22,218 or 3.0% below the previous period. Mr. Sturick stated that the figures are up slightly for the month of June and that the fourteen (14) days of July show promise. There was Board discussion regarding Canadian traffic, tariffs and the opening of the Gordie Howe Bridge.

<u>Boldt Facilities Admissions, Concessions and Gift Store Comparison:</u>

<u>Thirty (30) Operating Days of June (FY 26-27 Compared to FY 25-26)</u>

Total Admissions	26,431	-	(481)	-	(1.8%)
Total Revenue	$279,752	-	($350)	-	(0.1%)

<u>2 Months May/June (FY 26-27 compared to FY25-26)</u>

Total Admissions	37,668	-	512	-	1.4%
Total Revenue	$412,717	-	$18,891	-	4.8%

<u>Fourteen (14) Days of July (FY 26-27 Compared to FY 25-26)</u>

Total Admissions	18,767	-	(1,721)	-	(8.4%)
Total Revenue	$223,006	-	($80)	-	(0.0%)

<u>Food Concession/Revenue Reports:</u>

<u>Thirty (30) Operating Days of June (FY 26-27 Compared to FY 25-26)</u>

Total Revenue	$56,706	-	$3,053	-	5.7%

<u>2 Months May/June (FY 26-27 compared to FY 25-26)</u>

Total Revenue	$76,233	-	$5,760	-	8.2%

<u>Fourteen (14) Days of July (FY 26-27 Compared to FY 25-26)</u>

Total Revenue	$45,929	-	$2,048	-	4.7%

Gift Concession/Revenue Reports:

Thirty (30) Operating Days of June (FY 26-27 Compared to FY 25-26)

Total Revenue	$118,163	-	($3,266)	-	(2.7%)

2 Months May/June (FY 26-27 compared to FY 25-26)

Total Revenue	$175,386	-	$2,091	-	1.2%

Fourteen (14) Days of July (FY 26-27 Compared to FY 25-26)

Total Revenue	$81,741	-	($5,527)	-	(6.3%)

Acceptance of Audited Financial Statements and Audited Additional Statements (FY 25-26) - Proposed Resolution No. 12: Mr. Olson read the following resolution, which was moved by Natalie Kinloch, seconded by Richard Iglinski and duly adopted. Natalie Kinloch asked to go on the record as saying that anytime a correspondence is received from any government agency which has significant financial implications, she would like the Board to be notified. Richard Iglinski asked about the journal entries review process and those involved.

SEE ATTACHMENT 2

General Insurance Program Renewal (Property and Casualty) – Proposed Resolution No.13: Mr. Olson read the following resolution which was moved by Barry Ormsby, seconded by Mark W. Thompson and duly adopted. Mr. Olson stated that the insurance costs were under budget and there was discussion regarding the excess D & O liability coverage. Mr. Sturick thanked the Board for their feedback and input in the insurance decision making process.

SEE ATTACHMENT 3

PROJECT REPORTS

Bridge Facilities

Operations and Maintenance Activities

Mr. Ingalls reported that the seasonal paint crew is making excellent progress on the annual Bridge Painting Program. He also reported that the seasonal bridge maintenance crew has completed several repairs, including replacing a gusset plate and patching concrete on the bridge piers and tower bases. Mr. Ingalls further reported that the Electrical Department has replaced a 180-foot traveler cable and is currently updating the bridge camera system on the U.S. Bridge in collaboration with the IT Department. Mr. Ingalls stated that the TIBA bucket truck is currently being repaired due to an oil leak and a series of manufacturer recalls.

Mr. Westwood reported that maintenance staff have continued to address identified items in the bridge inspection report maintenance list and that preparations have begun for the upcoming 2026 Detailed Inspection of the Canadian Crossing, to be conducted by Parsons Transportation Group, of New York, New York, as staff will be heavily involved in the process. Mr. Westwood stated that lighting in the Canadian Toll Administration Building has been replaced with LED fixtures, improving both efficiency and visibility. He further reported that at the CBSA Facilities, Troy Fire and Fire Safety Ltd. of Kingston, Ontario, will be upgrading the fire alarm system and installing new software. In addition, Industrial Electrical Contractors Brockville Ltd. were on-site to replace twelve (12) breakers and to repair some gates. Mr. Lee began a discussion regarding the possible use of drones for the upcoming bridge inspections. Discussions included the use of drones for this inspection and for future inspections.

Safety & Security

Mr. Labiendo reported that there was one (1) new injury on the U.S. side during the past month, with three (3) open claims remaining. Mr. Labiendo stated that he has continued to hold weekly safety meetings with all bridge maintenance staff to address potential safety hazards before they occur. Recent topics have been proper lifting techniques and the danger of lead exposure. Mr. Labiendo reported that River Hospital was recently on-site to conduct the mid-season blood draws for bridge maintenance staff. Mr. Labiendo stated that he applied for a grant and was awarded a safety kit valued at $2,500 from PERMA. He further reported that PERMA also awarded TIBA an ice alert kit. Mr. Labiendo stated that he is in the process of coordinating an on-site flu vaccination clinic at TIBA for staff and their families this fall.

Other Facilities and Programs

Boldt Facilities

Ms. Jobson reported that she had just received notice that the Boldt Yacht House shuttle had been repaired and was back in service. She stated that, when previously asked by Natalie Kinloch, that it had been out of service since July 6, 2026, and she believed this may have impacted admissions to Boldt Castle for the month. Ms. Jobson stated that Canadian visitation to the Boldt Facilities has been strong this season. However, visitation is down slightly this month because one (1) of the Canadian tour boat operators made the business decision to not visit Boldt Castle over the holiday weekend. She noted that several events have taken place at Boldt Castle over the last month, including the Downton Abbey Christmas in July Event hosted by WPBS, the Boldt Scholarship reception held in collaboration with the Northern New York Community Foundation and an author event featuring the writer of a book that is available in the Boldt Castle Gift Shop. Ms. Jobson reported that the week-long Christmas in July event concludes on July 26, 2026. Ms. Jobson stated that she and other staff members will soon meet with representatives from Bell & Spina Architects-Engineers, P.C., of Syracuse, New York, as the New York State Historic Preservation Office has approved the proposed materials and color for the Boldt Yacht House Roof Replacement Project. Ms. Jobson reported that there are forty-seven (47) weddings scheduled for 2026, and twelve (12) scheduled for 2027 to date. Ms. Jobson reported that Mr. Garceau asked to be excused in order to repair the Boldt Yacht House shuttle and that she would be reporting on his behalf. Ms. Jobson stated that the Boldt Yacht House crews are working on painting the last remaining slip door. Ms. Jobson reported that at Boldt Castle, Lupini Construction Inc., of Utica, New York, is completing the Riverside Overlook Project. Crews are sandblasting the lower sections of the façade to remove buildup and dismantling the upper sections of scaffolding. The project is expected to be completed within the next few weeks. Ms. Jobson stated that general repairs and maintenance of the grounds remain ongoing at all Boldt Facilities. Ms. Jobson reported that the Alster Tower Stairway and Landing Project is continuing. However, needed repairs to the porch deck were identified, requiring the temporary closure of the porch to guests until necessary repairs are completed.

OTHER MATTERS

A request was made by Bruce Armstrong at approximately 11:46 a.m. to go into Executive Session to discuss an ongoing property matter and a personnel matter. Barry Ormsby made a motion to go into Executive Session to discuss the property and personnel matters, the motion was seconded by Natalie Kinloch and unanimously carried. The TIBA Board Members went into Executive Session. At approximately 12:22 p.m., a motion to adjourn the Executive Session was made by Natalie Kinloch, seconded by Barry Ormsby and unanimously carried.

With no other business, a motion to adjourn the meeting was made by Thye Lee, seconded by Richard Iglinski and unanimously carried.

NEXT AUTHORITY MEETING

By unanimous consent, the place of the next Authority meeting was set for Friday, August 21, 2026, at 3:00 p.m. at the American Administration Building.

Secretary

ATTACHMENT 1

RESOLUTION NO. 11
RE: APPROVAL/RATIFICATION OF ROUTINE EXPENSE PAYMENTS
AND APPROVAL OF SPECIAL EXPENSE PAYMENTS

The following resolution was moved by Mark W. Thompson, seconded by Thye Lee and duly adopted.

WHEREAS, the below listed requisitions and vouchers, together with invoices and other supporting documentation for routine and special expense payments made since the Authority meeting held on June 26, 2026, were available and reviewed by the Authority during the meeting held on July 23, 2026 (viz):

Date	Requisition	Voucher Number	Amount
06/30/26	3608	37553 - 37565 - US	$ 133,053.86
07/07/26	3609	37566 - 37580 - US	85,117.82
07/14/26	3610	37581 - 37588 - US	266,208.36
			$ 484,380.04

WHEREAS, in a similar manner, the below listed Special Expense Payments, together with invoices and other supporting documentation which require specific approval before payment is made, were available and reviewed by the Authority during the meeting held on July 23, 2026 (viz):

	Amount
Amazon	$
- Twenty-Three (23) Cases of Ice Cream Cups - Boldt Castle Concessions	1,310.77
- Fifteen (15) Cases of Toilet Paper	1,274.25
Bell & Spina Architects - Design Development for Yacht House Roof Replacement	20,375.00
Bowers CPAs & Advisors - Progress Payment for Professional Services - FY25/26 Audit	8,000.00
CDW-G	
- Two (2) AXIS Network Surveillance Cameras - U.S. SOC	7,853.00
- Cisco Meraki Equipment - TIBA, NCWC, TI Council & Boldt Facilities	45,768.62
CNY Exterminating, Inc. - Spring Spider Treatment - Boldt Facilities	1,350.00
Cooper Electric - Three (3) 250' Rolls of Wire for Traveler	1,646.25
Daktronics - Annual Maintenance / Service Renewal for the Canopy & Lane Signs	10,340.00
DM Shaver Inc. - Diagnose & Repair Issue with Portable Generator	4,727.33
Gateway Ticketing System - Boldt Castle Quarterly POS Maintenance, Support & Hosting	6,941.77
Hyde-Stone Mechanical Contractors	
- Repairs to Restroom Toilets - NCWC	1,787.51
- Spring Preventative Maintenance - NCWC	2,456.19
Internal Telecommunication Systems - Conversion of Elevator Analog Telephone Line to Digital - Boldt Castle	1,590.00
Lupini Construction, LLC - Progress Payment for Masonry Restoration Project - Boldt Castle	150,000.00
Nottingham Trust - Professional Services - Annual Fee for TIBA Retirement Payment Service	1,000.00
Riveredge Resort Hotel - TIBA/JCBOL Reception	8,764.50

ATTACHMENT 1

Theisen's Tools LLC - Snap-On SOLUS+ Diagnostic Scanner Software Update	1,177.00	
Alarm Systems - Installation of Access Control Panel & Card Reader to Server Room - U.S.B.	2,699.57	CD
DL Rigney Building Supplies - Ninety (90) Tubes of Caulking - CDN Bridge Maintenance	1,621.10	CD
GFL Environmental -		
- Disposal of One (1) Drum of Contaminated Oil & Twelve (12) Drums of Paint Chips & Paint Sludge	2,312.92	CD
- Pumping & Cleaning of Septic Tanks - CBSA	18,434.10	CD
HTS Engineering		
- HVAC Preventative Maintenance - CBSA	5,667.28	CD
- Repair & Supply Glycol - CBSA	3,778.57	CD
Napier-Reid - CBSA WWTP Preventative Maintenance	3,259.60	CD
REL Controls - BACS Service Agreement for Quarter Ending June 30, 2026 - CBSA	6,943.85	CD
River Mechanical Plumbing & Heating - Replacement of Copper Piping & Solenoid Valves - CBSA WWTP	2,394.47	CD
	$ 323,473.65	

WHEREAS, the Executive Director has recommended approval of all Routine and Special Expense Payments as proper obligations of this Authority.

RESOLVED, that the Authority as it's proper act and deed, hereby approves and ratifies in all respects the routine and special expense payments represented by Requisition No. 3608 through No. 3610 as set forth herein, totaling $484,380.04, and

RESOLVED, that the Authority, as its proper act and deed, hereby approves for payment special expenses set forth herein, totaling $323,473.65.

ATTACHMENT 2

RESOLUTION NO. 12
RE: ACCEPTANCE OF AUDITED FINANCIAL STATEMENTS AND AUDITED ADDITIONAL STATEMENTS (FY 25-26)

The following resolution was moved by Natalie Kinloch, seconded by Richard Iglinski and duly adopted.

WHEREAS, Bowers CPAs & Advisors of Watertown, New York ("Bowers") reviewed the results of the audited financial statements for the fiscal years ending February 28, 2026 and February 28, 2025, which included an Unmodified Opinion within the Independent Auditor's Report, and

WHEREAS, Bowers reviewed the results of the audited additional statements for the fiscal year ending February 28, 2026, which included an Unmodified Opinion within the Independent Auditor's Report.

NOW THEREFORE BE IT

RESOLVED, the Authority accepts the Reports and recommendations made by Bowers.

ATTACHMENT 3

RESOLUTION NO. 13
RE: GENERAL INSURANCE PROGRAM RENEWAL (PROPERTY AND CASUALTY)

The following resolution was moved by Barry Ormsby, seconded by Mark W. Thompson and duly adopted.

WHEREAS, in accordance with the Adopted Budgets for FY 2026-2027, the Authority's Insurance Consultant, Alterity Group, of Amherst, New York, prepared specifications and requested proposals for the Authority's Property & Casualty Insurance programs, with the casualty insurance policies expiring June 30, 2026, and the property insurance policy expiring July 31, 2026, and

WHEREAS, the Executive Director and the Alterity Group reviewed the proposals and recommend placing the Authority's property and casualty policies with Acrisure, LLC of Garden City, NY in the amount of $1,005,504 plus applicable taxes prior to the respective policy expiration dates.

NOW THEREFORE BE IT

RESOLVED, the Authority hereby accepts the renewal proposals from Acrisure, LLC of Garden City, NY in the amount of $1,005,504 plus applicable taxes for the property and casualty insurance policies, with the casualty insurance policies effective upon renewal July 1, 2026, and the property insurance policy effective upon renewal August 1, 2026, as follows:

Program Coverage	**Premium**
Property - U.S. Bridge & Other Facilities	$ 500,510
General Liability	79,844
1st Layer Excess Liability - Lead $5M Limit	100,250
2nd Layer Excess Liability – $5M xs $5M Limit	53,995
3rd Layer Excess Liability – $10M xs $10M Limit	61,200
Automobile	120,007
Cyber Liability	14,010
Crime	3,424
Directors and Officers/Employment Practices Liability	16,600
Excess Directors and Officers - $5M xs $5M Limit *	12,300
Marine - Hull & Protection Indemnity	20,419
Marine Excess Protection & Indemnity - $4M xs $1M Limit	12,443
Pollution Liability	9,752
Travel Accident	750
Total Acrisure, LLC	$ 1,005,504

NOTES:
Expiring coverages at updated exposures were $973,107.

Budget Amounts: $1,027,000 (Bridge Facilities and Other Facilities and Programs). Budgeted amounts are based off Authority's fiscal year, not the insurance policy year.

* The Excess Directors & Officers Liability policy was bound effective July 20, 2026. The premium will be prorated for the initial policy term; the initial policy term will be a short policy year to align the renewal date with the Authority's other casualty insurance policies renewing on July 1 in future years.